Prepared by and return to: Donna Feldman, Esquire Donna Feldman, P.A. 19321-C U.S. Highway 19 North, Suite 103 Clearwater, Florida 33764

DECLARATION OF COVENANTS AND RESTRICTIONS FOR GRAND HAMPTON

THIS DECLARATION OF COVENANTS AND RESTRICTIONS is made by Trout Creek Developers, LLC, a Delaware limited liability company ("Developer") as of this ____ day of _____, 2003.

ARTICLE I

INTRODUCTION AND DEFINITIONS

1. <u>Introduction</u>

- a. Developer is the owner of the real property located in the City of Tampa, Hillsborough County, Florida more particularly described on <u>Exhibit A</u> attached hereto (the "Property").
- b. Developer hereby restricts the use of the Property and declares that the Property and all portions thereof (except to the extent specifically exempted herein) and all additions made in accordance with this Declaration, shall be held, occupied, sold and transferred subject to the easements, restrictions and covenants of this Declaration, which Developer is imposing for the benefit of all owners of the Property or portions thereof for the purpose and with the intent of preserving the value and maintaining the desirability of the Property.
- c. Every Person acquiring title to any portion of the Property shall be deemed to have agreed to all of the terms and provisions of this Declaration and shall be entitled to its benefits and subject to its obligations.
- 2. <u>Definitions</u>. Unless the context expressly requires otherwise, the words defined below whenever used in this Declaration and in the Legal Documents shall have the following meanings:

a. "<u>ACOE</u>" means the U.S. Army Corps of Engineers. C:\Documents and Settings\Heather\Desktop\Grand Hampton Web\Grand Hampton Homeowners Association Declaration.doc

- b. "<u>Additional Property</u>" means those lands, together with any improvements thereon, which are made subject to this Declaration by annexation pursuant to Article II hereof.
- c. "<u>Annual Maintenance Assessment</u>" means the Association's annual maintenance assessment for each Residential Unit as determined in accordance with the provisions of this Declaration.
- d. "<u>Association</u>" means Grand Hampton Homeowners Association, Inc., a corporation not for profit organized and operated pursuant to Chapters 617 and 720, <u>Florida</u> <u>Statutes</u>, its successors and assigns.
- e. "Board" or "Board of Directors" means the Association's Board of Directors.
- f. "<u>Builder</u>" shall mean any person designated as such by Developer who purchases Lots within the development for the purpose of constructing Residential Units thereon for sale to Lot Owners.
- g. "<u>Club Property</u>" means that portion of the Property designated for development of recreational structures and facilities for the use and benefit of all Owners. The Club Property shall be part of the Common Areas.
- h. "<u>CDD</u>" means the Grand Hampton Community Development District created by Developer, as authorized by Chapter 190, <u>Florida Statutes</u>, with respect to the Property or any Additional Property pursuant to the terms of this Declaration.
- i. "<u>Common Areas</u>" means all real property or any interest in real property from time to time owned by the Association or designated for ownership by the Association for the common use and enjoyment of all Lot Owners, together with all improvements, fixtures, and tangible personal property now or hereafter situated thereon and all appurtenant easements. Common Areas shall include all roads, roadways and rights-of-way in the Development, all community parks within the Development, and the Club Property.
- j. "<u>Common Maintenance Areas</u>" means all property from time to time designated by this Declaration or by the Developer as a maintenance responsibility of the Association for the benefit of all Owners, together with all improvements, fixtures, and tangible personal property now or hereafter situated thereon. Common Maintenance Areas may or may not be owned by the Association and may or may not be located within the Property. Common Maintenance Areas may include lands owned or controlled by the CDD.

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- k. "<u>Conservation Areas</u>" means those portions of the Property designated as conservation or preservation areas on any Plat, which areas may include, without limitation, certain jurisdictional wetlands, river buffer transitional habitats, live oak hammocks, and developable uplands which have been restricted to be used to promote habitat conservation and preservation and to protect environmental resources within the Development in accordance with, and subject to the terms of the Development Agreements which sets forth the permitted uses of those areas. To the extent that any Conservation Areas are owned or maintained by the Association, such Conservation Areas shall be deemed to be Common Areas or Common Maintenance Areas, respectively, as applicable.
- 1. "<u>Declaration</u>" means this Declaration of Covenants and Restrictions, together with any amendments and supplements hereto.
- m. "<u>Design Review Committee</u>" means the committee established under Article VIII hereof to review and approve or deny modifications, alterations, renovations or reconstruction of the exterior of Residential Units or Lots.
- n. "<u>Design Review Manual</u>" means the Design Review Manual for Grand Hampton, as may be subsequently amended or supplemented, from time to time, which is hereby incorporated herein by this reference.
- o. "<u>Developer</u>" means Trout Creek Developers, LLC, a Delaware limited liability company, whose address is 10161 Centurion Parkway North, Suite 190, Jacksonville, Florida 32256, its successors and assigns to whom the rights of the Developer hereunder are specifically assigned, in whole or in part. Developer may assign all or a portion of such rights in one or more assignments. In the event of a partial assignment, the assignee shall not be deemed the Developer unless expressly stated in the assignment, but may exercise such rights of Developer as are specifically assigned to it. Any assignment may be made on a non-exclusive basis.
- p. "<u>Development</u>" means the residential and recreational development as described in the Zoning Ordinance. The Development shall include any Additional Property annexed hereto in accordance with the provisions hereof.
- q. "<u>Development Agreements</u>" means, collectively, that certain Development Agreement for Grand Hampton, dated July 27, 2000, recorded in O.R. Book 10324, Page 967, as amended by that certain Amendment to Development Agreement for Grand Hampton, dated November 7, 2002, recorded in O.R. Book 12087, Page 1819, and that certain Order Approving Stipulated Settlement and Stipulated Settlement Agreement, recorded on November 8, 2002, in O.R. Book 12088, Page 1799, each of the Public Records of Hillsborough County, Florida.

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- r. "<u>Initial Reserve Assessment</u>" shall have the meaning set forth in Article VI, Section 5 hereof.
- s. "<u>Improvement Reserve Assessment</u>" shall have the meaning set forth in Article VI, Section 6.
- t. "<u>Law</u>" means any statute, ordinance, rule, regulation, or order adopted or enforced by the United States of America, or any agency, officer, or instrumentality thereof, or by the State of Florida, or any agency, officer, municipality, or political subdivision thereof, from time to time applicable to the Property or to any and all activities on or about the Property.
- "Legal Documents" collectively means this Declaration, the Association's Articles of Incorporation (the "Articles") and the Association's By-Laws (the "By-Laws"), as the same may be amended from time to time. A copy of the initial Articles is attached as <u>Exhibit "B"</u> to this Declaration, and a copy of the initial By-Laws is attached as <u>Exhibit "C"</u> to this Declaration. The Articles and By-Laws may be amended as provided in such documents and it shall not be necessary to amend this Declaration in order to amend the Articles or By-Laws.
- v. "<u>Lot</u>" means any plot of land shown on any recorded subdivision plat of the Property or portions thereof, which is intended as a building site for a Residential Unit, and excluding any areas designated as Common Areas or dedicated for utility sites or public use.
- w. "<u>Master Plan</u>" means the conceptual plan for the development of the Development as determined by the Developer from time to time, including the General Development Plan as described by the Zoning Ordinance. All references to the Master Plan shall be references to the latest revisions thereof.
- x. "<u>Members</u>" means the members of the Association as defined and described in Article IV of this Declaration and in the Articles of the Association.
- y. "<u>Mortgage</u>" means any mortgage, deed of trust, or other instrument validly transferring any interest in any Lot, or creating a lien on any Lot, in either case as security for performance of an obligation. The term "Mortgage" does not include judgments, involuntary liens, or liens arising by operation of Law. "First Mortgage" means any Mortgage constituting a lien prior in dignity to all other Mortgages encumbering the same property.
- z. "<u>Mortgagee</u>" means the Person(s) named as the obligee under any First Mortgage, or the successor in interest to any such Person, including the Federal National Mortgage Association, the Veterans Administration, the Federal Housing Authority and similar guarantors or insurers of First Mortgages.

- aa. "<u>MSTU/MSBU</u>" shall have the meaning set forth in Article V, Section 2.e., of this Declaration.
- bb. "<u>Neighborhood</u>" shall mean and refer to each portion of the Property in which Owners may have common interests other than those common to all Association Members, such as a common theme, entry feature, development name, and/or common areas and facilities which are not available for use by all Members. Where the context permits or requires, the term Neighborhood shall also refer to the Neighborhood Association having jurisdiction over the property within the Neighborhood. Neighborhoods may be designated by Plat or Neighborhood Supplement. It shall not be necessary for any portion of the Property to be designated as a Neighborhood except as required by law.
- cc. "<u>Neighborhood Assessment</u>" shall mean and refer to assessments levied against Lots in a particular Neighborhood benefiting from a service, amenity or improvements provided by the Association.
- dd. "<u>Neighborhood Committee</u>" shall mean and refer to a committee of three (3) individuals who are owners of a Lot within a Neighborhood who shall advise the Board of Directors on matters concerning Neighborhood Assessments. Neighborhood Committees shall be appointed or elected as provided in the Bylaws.
- ee. "<u>Neighborhood Supplement</u>" shall mean and refer to a Supplement to this Declaration designating a Neighborhood, establishing Neighborhood Assessments and adding or deleting covenants, conditions, restrictions and easements for a Neighborhood.
- ff. "<u>Owner</u>" or "<u>Lot Owner</u>" means the record owner, whether one or more Persons, of the fee simple title to any Lot, including contract sellers, but excluding contract buyers, any Person holding such fee simple title merely as security for the performance of an obligation, the Association, the CDD, and governmental authorities and utility companies that have received dedications or conveyances of rights-of-way, easements or utility sites. Developer is an Owner as to all portions of the Property owned by Developer.
- gg. "<u>Person</u>" means any natural person or entity having legal capacity.
- hh. "<u>Plat</u>" means any subdivision plat of any portion of the Property recorded in the Public Records of Hillsborough County, Florida, and the recorded plat of any Additional Property made subject to the provisions of this Declaration pursuant to the provisions hereof, and any amendments thereto.

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- ii. "<u>Property</u>" means the real property located in the City of Tampa, Hillsborough County, Florida, described in <u>Exhibit "A</u>" attached to this Declaration, together with any Additional Property hereafter annexed to this Declaration pursuant to Article II hereof.
- jj. "<u>Regulations</u>" means any rules and regulations regarding the use of the Property duly adopted by the Association in accordance with the Legal Documents.
- kk. "<u>Residential Unit</u>" or "<u>RU</u>" means any improvements on a Lot intended for use as a single-family residential dwelling unit, including, without limitation, any single-family attached or detached dwelling. Improvements shall constitute a Residential Unit at such time as construction of the improvement is sufficiently completed to receive a certificate of occupancy from the applicable governmental authorities.
- ll. "<u>Start-Up Assessments</u>" shall have the meaning set forth in Article VI, Section 4 hereof.
- mm. "<u>Supplemental Declaration</u>" means any instrument which extends the effect of this Declaration to Additional Property pursuant to Article II hereof.
- nn. "<u>SWFWMD Permit"</u> means that any and all Southwest Florida Water Management District Permits applicable to the Property, as may be amended or modified from time to time.
- oo. "<u>Subdivision Developer</u>" means any Person, their successors or assigns, named as the grantee in a deed or other conveyance document executed by Developer (excluding Persons named as Mortgagees in documents securing obligations of Developer) that acquires part of the Property from the Developer for the purpose of developing such property as a residential community, including, by way of example, the Person identified as the "developer" or "declarant" on any recorded subdivision plat, declaration of covenants and restrictions, or other instrument establishing a residential development. A Person that acquires one or more developed Lots from Developer (or one or more Lots which Developer is contractually required to develop) for the purpose of constructing a Residential Unit thereon for resale or personal use is not a Subdivision Developer.
- pp. "<u>Surface Water or Stormwater Management System</u>" means a system which is designed and constructed or implemented to control discharges which are necessitated by rainfall events, incorporating methods to collect, convey, store, absorb, inhibit, treat, use or reuse water to prevent or reduce flooding, over drainage, environmental degradation, and water pollution or otherwise affect the quantity and quality of discharges from the system, as permitted pursuant to Chapters 40D-4, 40D-40, or 40D-42, <u>F.A.C.</u> The lands comprising such systems may be owned by the CDD.

- qq. The "<u>Work</u>" means the initial development of all or any portion of the Property pursuant to the Master Plan or the Zoning Ordinance by the construction and installation of streets, utility systems, community facilities, buildings, and other improvements, and the sale, lease, or other disposition of the Property as improved or unimproved parcels, but does not include the construction of individual Residential Units by Persons other than Developer. Such term is to be broadly construed to include any and all activities, uses, structures, and improvements necessary, convenient, or desirable to accomplish such construction and disposition.
- rr. "<u>Zoning Ordinance</u>" means the City of Tampa PD-A Ordinance No. 2000-224, as amended by City of Tampa Amendment to Development Agreement for Grand Hampton, dated November 7, 2002, recorded at O.R. Book 12087, Page 1819, of the Public Records of Hillsborough County, Florida, as the same may be amended from time to time.

ARTICLE II

PROPERTY RIGHTS AND COMMON AREAS

- <u>Property</u>. The Property is and shall be improved, held, transferred and occupied subject to this Declaration. As of the date hereof, Declarant intends to develop the Property described on <u>Exhibit "A"</u> attached hereto as the first phase of the Development. In addition, Declarant may, in the future, but shall have no obligation, to annex and submit to the lands encumbered by this Declaration the lands described in <u>Exhibit "D"</u> to this Declaration. If Declarant elects to annex and submit such additional lands to the lands encumbered by this Declaration, then Declarant shall follow the procedures set forth in Subsection 3 below. Until such time, only the Property described in <u>Exhibit "A"</u> to this Declaration shall be encumbered hereby, and this Declaration shall not be deemed an encumbrance against the lands described in <u>Exhibit "D"</u>.
- 2. <u>Additional Property</u>. Declarant shall have the right, but not the obligation, to bring within the scope of this Declaration, as Additional Property, additional land lying in the vicinity of the Property at any time within twenty (20) years from the date this Declaration is recorded, which annexation may be accomplished without the consent of the Association, the Owners, or any mortgagee or other lien holder.
- 3. <u>Method of Annexation</u>. Additions authorized under this Article II shall be made, if at all, by recording a Supplemental Declaration extending this Declaration to Additional Property. The Supplemental Declaration shall describe the real property to be annexed and shall state that it is being made pursuant to the terms of this Declaration for the purpose of annexing property to this Declaration and extending the jurisdiction of the Association to the Additional Property. The Supplemental Declaration may contain additional terms not inconsistent with this Declaration to reflect the different character, if any, of the real property being annexed C:\Documents and Settings\Heather\Desktop\Grand Hampton Web\Grand Hampton Homeowners Association Declaration.doc

or of the housing or development approaches being implemented. Upon the recordation of any Supplemental Declaration, the Owners shall also have a right and non-exclusive easement of use and enjoyment in and to the Common Areas, if any, within the Additional Property and an obligation to contribute to the cost of operating, maintaining and insuring the additional Common Areas. Any Supplemental Declaration recorded in accordance with the terms hereof shall be conclusive in favor of all persons who rely thereon in good faith. From and after recordation of any Supplemental Declaration, the Additional Property described therein shall be subject to the provisions of this Declaration and to the jurisdiction of the Association

4. <u>Common Areas</u>.

a. <u>Conveyance of Common Areas</u>. The Developer will convey or cause to be conveyed to the Association in one or more conveyances, and the Association shall accept the title to the Common Areas owned by Developer at such time as in its sole discretion it deems appropriate. The conveyance shall be subject to taxes for the year of conveyance, restrictions, conditions, and limitations of record, and easements for ingress, egress, drainage and public utilities in favor of the CDD, governmental entities or private parties as deemed appropriate by the Developer. Upon recordation of any deed or deeds conveying Common Areas to the Association, the Association shall be conclusively deemed to have accepted the conveyance evidenced by such deed or deeds. No title insurance or title opinion shall be provided to the Association by the Developer.

THE ASSOCIATION SHALL ACCEPT "AS IS" THE CONVEYANCE OF SUCH PROPERTY WITHOUT ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, IN FACT OR BY LAW, WITH RESPECT THERETO, OR WITH RESPECT TO THE IMPROVEMENTS AND REPAIRS TO BE COMPLETED AFTER THE CONVEYANCE, INCLUDING, WITHOUT LIMITATION, REPRESENTATIONS OR WARRANTIES OF MERCHANTABILITY OR FITNESS FOR THE ORDINARY OR ANY PARTICULAR PURPOSE, AND WITHOUT ANY REPRESENTATIONS OR WARRANTIES REGARDING FUTURE REPAIRS OR REGARDING THE CONDITION, CONSTRUCTION, ACCURACY, COMPLETENESS, DESIGN, ADEQUACY OF THE SIZE OR CAPACITY IN RELATION TO THE UTILIZATION, DATE OF COMPLETION OR THE FUTURE ECONOMIC PERFORMANCE OR OPERATIONS OF, OR THE MATERIALS OR FURNITURE WHICH HAS BEEN OR WILL BE USED IN SUCH PROPERTY OR REPAIRS, EXCEPT AS SET FORTH HEREIN. All costs and expenses of any conveyance of any property by Developer to the Association shall be paid for by the Association.

b. <u>Right of the Developer to Designate Property as Common Area or to Withdraw</u> <u>Property from the Common Area</u>. Notwithstanding anything to the contrary contained in this Declaration, the Developer shall have the right, in its sole

discretion, to designate land, easements, use rights and personal property owned by the Developer as Common Areas provided only that such land shall be located within the Property or contiguous to the Property (for purposes of this subparagraph, property separated only by public or private roads, water bodies, or open space shall be deemed contiguous). For so long as the Developer shall own any portion of the Property, the Developer may, at any time, withdraw, or cause to be withdrawn, land from the Common Areas in the Developer's sole discretion, except for the Club Property as to which Developer shall not have any withdrawal right. The prior sentence notwithstanding, in the event such withdrawal of Common Area shall materially and adversely affect access or drainage to or from any Lot, the Developer shall not have the right to withdraw such Common Areas without the consent of the Owner of the Lot which is so affected. Addition of land to and withdrawal of land from the Common Areas shall be evidenced by recording a deed or Supplemental Declaration, as applicable, in the public records of Hillsborough County, Florida, which shall specifically reference such addition or withdrawal. Withdrawal of land from the Common Areas by the Developer shall terminate any and all easements and rights of use of the Owners in such land. No land owned by the Developer shall be deemed to be Common Areas unless such land is expressly referenced as such herein, or subsequently designated as such by the Developer pursuant to a subdivision plat of such lands, a deed conveying such lands, or any interest therein, to the Association, or otherwise pursuant to this subparagraph, even if the Developer consents or acquiesces to the use of such land by the Owners. In the event any land, easements, use rights, or personal property owned by the Association shall be withdrawn from the Common Areas pursuant to this Section, upon the Developer's written request, the Association shall promptly execute and deliver to the Developer any and all deeds, bills of sale, assignments or other conveyance documents as may be necessary or appropriate to confirm or effectuate the withdrawal of such Common Areas.

c. Use by Developer and Other Persons. Notwithstanding the transfer of ownership of the Common Areas to the Association, the Developer shall have the right to use, and to allow Builders to use, and occupy portions of the Common Area without payment of any rent or use fee for sales and marketing center, the placement of sales and construction trailers and equipment, vehicular parking, and the placement of sales signs, until Developer and all Builders have sold all Lots within the Property, but not later than fifteen (15) years from the recording date of this Declaration, notwithstanding turnover of control of the Association to the Owners. Developer shall have the right to cause the Association to enter into a written agreement evidencing this right and no such agreement shall be deemed to be a violation of any fiduciary or other duty of the officers or directors of the Association authorizing or executing such written agreement. The Developer and the Association shall have the right to allow the CDD to use any portion of the Common Area on such terms as the Developer or the Association deems appropriate. The Association shall also have the right and authority to allow, by rental agreement or otherwise, the use of Common C:\Documents and Settings\Heather\Desktop\Grand Hampton Web\Grand Hampton Homeowners Association Declaration.doc

Areas by Persons providing utility, telecommunications, security or other services to the Development. The Association shall also have the right and authority to allow school, civic charitable social groups, and other non-profit organizations to use the Common Areas as determined from time to time by the Board of Directors, provided such use does not unreasonably interfere with the Owners' use of the Common Areas.

- 5. <u>Owner's Easements of Enjoyment</u>. Every Owner of a Lot and his lessees have a nonexclusive right and easement of enjoyment in and to the Common Areas that is appurtenant to, and passes with, the title to every Lot subject to the easements and other property rights granted in this Article, and subject to the following:
 - a. <u>Assessments</u>. Assessments for maintenance, repair and replacement of facilities, if any, situated upon the Common Areas as provided in this Declaration or other applicable recorded instruments.
 - b. <u>Dedication</u>. The right of the Owner of the Common Areas, with the consent of the Developer if not the Owner of the Common Areas, to dedicate or transfer all or portions of the Common Areas or interests therein to any public agency, authority, or utility. Any dedication or transfer made by Developer as part of The Work or prior to transfer of control of the Association to Owners other than Developer, shall not require the approval of the Lot Owners or the Association. Any other dedication or transfer must be approved by two-thirds (2/3) or more of the Members of the Association at a meeting duly convened for such purpose, and must be evidenced by a recorded certificate of the Association executed by the Association with the formalities from time to time required for a deed under the laws of the State of Florida.
 - c. <u>Developer</u>. The rights of the Developer hereunder to add or withdraw land from the Common Areas and to occupy and use portions of the Common Areas for a sales and marketing center, the placement of sales and construction trailers and equipment, vehicular parking, and the placement of sales signs.
 - d. <u>Rules and Regulations</u>. The Association's right to adopt, alter, amend, rescind and enforce reasonable Regulations governing the use of the Common Areas.
 - e. <u>Legal Documents</u>. The provisions of the Legal Documents and all matters shown on any plat of all or part of the Property.
 - f. <u>Easements</u>. The right of the Developer and, following the conveyance of the Common Areas to the Association, the Board of Directors of the Association to grant easements for utilities or drainage across all or any part of the Common Areas, whether to the CDD, other governmental entities, or private parties as deemed advisable by the Developer or the Board.

- g. <u>Requirements of Law</u>. The provisions of applicable Laws and all construction, water quality, environmental protection and other permits issued In connection with the development of the Property.
- h. <u>General</u>. Real estate taxes and special assessments levied by governmental authorities having jurisdiction over the Common Areas and restrictions, limitations, easements of record.
- 6. <u>General Easements</u>. All Lots are subject to the following perpetual non-exclusive easements:
 - a. Easements for ingress and egress in favor of the Association for the performance of the Association's duties hereunder, provided that such easements will not encroach on any portion of the building pads on which a Residential Unit is constructed.
 - b. Easements for the drainage of ground and surface waters in the manner established by Developer as part of the Work. In addition to the easements shown on any Plat, each Lot is subject to perpetual non-exclusive drainage easements along each side Lot line in the amount of three (3) feet for the installation, maintenance, and use of drainage swales, pipes or other drainage facilities.
 - c. The Association shall have a perpetual non-exclusive easement over all areas of the Surface Water or Stormwater Management System for access to operate, maintain or repair the system. By this easement, the Association shall have the right to enter upon any portion of any Lot which is a part of, or adjacent to the Surface Water or Stormwater Management System, at a reasonable time and in a reasonable manner, to operate, maintain or repair the Surface Water or Stormwater Management System as required by the SWFWMD Permit. Additionally, the Association shall have a perpetual non-exclusive easement for drainage over the entire Surface Water or Stormwater Management System.
 - d. The CDD shall have a non-exclusive easement for ingress and egress over and across all streets, roadways, Common Areas, driveways and walkways, that may from time to time exist within the Property; provided, however, that any such easement in favor of the CDD shall be limited to provide the CDD only such easement interest as may be required to satisfy any maintenance or related obligations of the CDD with respect to such streets, roadways, Common Areas, infrastructure and Conservation Areas within the Development.
- 7. <u>Property Boundary Fence</u>. As part of the Work, Developer may construct a privacy fence or landscaped buffers across some of the Lots and portions of the Common Areas to separate the Property or portions thereof, and provide a buffer, from adjoining portions of the Property, right-of-ways or other properties (the "Property Boundary Fence"). All Lots upon C:\Documents and Settings\Heather\Desktop\Grand Hampton Web\Grand Hampton Homeowners Association Declaration.doc

which portions of the Property Boundary Fence are located, are subject to an exclusive perpetual easement for the location of the Property Boundary Fence. All such Lots are also subject to easements to the Association for the maintenance, repair and replacement of the Property Boundary Fence and the landscaping associated therewith, which may be exercised by the Association if the Lot Owner fails to properly maintain the Property Boundary fence as hereinafter provided.

- 8. Plat Easements. Reference is made to the utilities, drainage, ingress and egress, non-access, and other easements shown on a Plat. The Developer shall have the unrestricted right without the approval or joinder of any other Person to designate the use and to alienate, release or otherwise assign the easements shown on a Plat unless such easements have been previously conveyed or dedicated. The easements may be used to construct, maintain and operate water mains, drainage ditches, sewer lines and other suitable installations for drainage and sewage disposal, maintain Conservation Areas, or for the installation, maintenance, transmission and use of electricity, gas, telephone, cable systems, reclaimed irrigation water or treated effluent and other utilities, whether or not the easements are shown on the Plat to be for drainage, utilities, or other purposes. The Owners of the Lots subject to easements shown on the Plat shall acquire no right, title or interest in any of the cables, conduits, pipes, mains, lines, or other equipment or facilities placed on, over or under the easement area. The Owner of a Lot subject to any easement shall not construct any improvements on the easement areas, nor alter the flow of drainage, nor landscape such areas with hedges, trees or other landscape items that might interfere with the exercise of the easement rights. If any Owner constructs any improvements on such easement areas or landscapes such areas as aforesaid, the Owner of the Lot shall remove at the Owner's expense the improvements or landscape items upon written request of Developer, the Association or the grantee of the easement. If the Owner fails to promptly remove improvements or landscaping, the Developer, the Association or the grantee of the easement may enter on the Lot and remove the improvements or landscaping at the expense of the Owner, who shall reimburse the cost of removal within fifteen (15) days of demand. The party removing the improvements or landscaping shall not be liable for trespass, nor responsible for any damage caused by the removal and shall not be required to restore any portion of the Lot damaged by the removal.
- 9. Lake Related Easements. The Association is hereby granted perpetual non-exclusive unobstructed drainage easements through the lakes, marshes and other wetlands situated in whole or in part on the Property that are a part of the Surface Water or Stormwater Management System for access to operate and maintain or repair the system, including but not limited to, work within the retention areas, drainage structures, and drainage easements. Each Lot bordering on or encompassing any portion of a lake is subject to an easement to the Association from the top of the lake embankment to the rear lot lines (including any submerged portions of the Lot) for the installation, use, maintenance, repair and replacement of stormwater filtration and retention systems and related facilities including bulkheads. The Association shall also have perpetual easements across each such Lot for ingress and egress to such lake for the purposes of exercising any right or performing any obligation provided in this Declaration, on a Plat, or by Law, subject to the provisions of this Section 6.

- 10. <u>All Rights and Easements Appurtenant</u>. The benefit of all rights and easements granted by this Article constitute a permanent appurtenance to, and pass with, the title to every portion of the Property enjoying such benefit. Whenever any such right or easement is described as nonexclusive by this Article its benefit nevertheless is exclusive to the portions of the Property granted such benefit by this Article, unless this Article expressly grants such benefit to additional Persons. In no event does the benefit of any such easement extend to the general public.
- 11. <u>Ownership Rights Limited to Those Enumerated</u>. No transfer of title to any Lot passes any rights in and to the Common Areas, except as expressly enumerated in this Declaration. No provision in any deed or other instrument of conveyance of any interest in any Lot shall be construed as passing any right, title, and interest in the Common Areas, except as expressly provided in this Declaration. Any Owner may delegate his right of enjoyment and other rights in the Common Areas to any Persons from time to time lawfully occupying such Owner's Lot, subject to the Association's Regulations and Article III, Section 12.b., below.
- 12. <u>Platting and Subdivision Restrictions</u>. Developer may from time to time, plat or replat all or any part of the Property owned by Developer, and may widen or extend any right-of-way shown on the Plat or convert a Lot or other portions of the Property for use as a right-of-way or other uses, provided that Developer owns the lands where such changes occur. Developer may also establish covenants and restrictions and amendments thereto with respect to any such portion of the Property.

ARTICLE III

USE RESTRICTIONS

- <u>Residential Use</u>. Each Lot and the buildings constructed therein shall be used for single family residential purposes only, and no group foster care homes, day care homes or community residential homes are permitted. No trade, business, commercial activity or profession may be conducted in, on, or from any Lot. The foregoing does not prohibit a "home office" within a Residential Unit, provided that: (a) no work or service is conducted on the Lot that can be seen or heard outside of the Residential Unit; (b) there is not a material increase in traffic to and from the Lot; and (c) no one other than the Owner or lawful occupants of the Residential Unit shall regularly work at or visit the "home office" for business purposes. The letting, renting, or leasing of Residential Units for non-transient residential purposes shall not constitute a trade or business.
- 2. Architectural Standards.
 - a. <u>Initial Construction</u>. No building, fence, wall, mailbox, swimming pool, driveway or other improvements, including landscaping, shall be installed or constructed on a Lot, nor may the Lot be cleared for construction of improvements or the installation

of landscaping, except in accordance with plans and specifications, (including a site plan and landscape plan for the Lot), showing the nature, kind, height, color, materials, location and other pertinent information (including samples of materials when requested) about the proposed improvements, that have been approved in writing by the Developer or the Design Review Committee, as applicable, in accordance with the procedures described in Article VIII hereof.

- b. <u>Modifications of Exteriors</u>. A Lot Owner may not cause or permit any alteration, modification, renovation or reconstruction to be made to the exterior of his Residential Unit or Lot including driveways and landscaped areas, nor make any additions to the exterior of his Residential Unit including the installation of window air conditioners, except in accordance with plans and specifications (including site plans and landscaping plans when applicable) showing the nature, kind, height, color, materials, location and other pertinent information (including material samples when requested) that have been approved by the Design Review Committee.
- 3. <u>Minimum Square Footage</u>. Residential Units shall have a minimum square footage of interior heated and air conditioned living area, exclusive of garages, porches and patios based on approximate Lot size, as set forth below:

Typical Lot Width (Feet)	Minimum Square Footage	
Townhome	1,200	
35	1,200	
45	1,300	
50	1,700	
52	1,750	
60	2,000	
75	2,400	
85	2,700	

4. Other Structures. Except as to items initially approved by the Developer, no sheds, tanks, storage buildings, clothes lines, basketball hoops or support structures, children's play structures, dog houses, gazebos, swimming pools, or structures of any type, whether similar or dissimilar to those herein enumerated and whether intended to be temporary or permanent, may be erected on a Lot, unless approved by the Design Review Committee in accordance with the procedures set forth in the Design Review Manual. Basketball hoops or support structures may not be attached to the Residential Unit and must be easily removed and stored within the Residential Unit when not in use. No shed or outbuilding of any kind shall be at any time used as a residence either temporarily or permanently. Prior to the start of construction of the Residential Unit, no trailer, mobile home, shed, or outbuildings shall be erected or permitted to remain on any Lot, nor shall any construction materials or other items be stored on the Lot, except as approved by Developer. Neither Developer nor any Builder doing business in the Property shall be prohibited from erecting or maintaining temporary C:\Documents and Settings\Heather\Desktop\Grand Hampton Web\Grand Hampton Homeowners Association Declaration.doc

dwellings, model homes and other structures for development and marketing purposes, provided such are in compliance with the appropriate governmental requirements, and further provided that any Builder first obtains Developer's written approval of such temporary dwelling, home or structure prior to installing or constructing same, such approval to be granted or denied by Developer in Developer's reasonable discretion. Such rights of the Developer and Builders shall survive the turnover of control of the Association to the Class "A" Members and shall continue for so long as the Developer or any such Builders owns any Lots within the Property.

- 5. Landscaping. In connection with the initial construction of a Residential Unit on a Lot, complete landscaping plans for the Lot shall be prepared and submitted with the Lot site plan and the Residential Unit plans and specifications as part of the architectural approval process in accordance with the Design Review Manual. All landscaping plans shall include an automatic underground sprinkler system covering the entire Lot. Irrigation water for Lots shall be supplied by the central water system or reclaimed irrigation water system constructed by Developer as part of the Work, and not by wells located on Lots; provided, however, that such prohibition shall not prohibit Developer from installing and maintaining wells within the Property. Site plans and landscaping plans shall be designed to preserve to the maximum practical extent existing trees. No trees may be removed by any Owner in violation of any Law. In any event, no tree or shrub plantings will be permitted in a location that will prevent the CDD's use of access easements granted on any Plat for the purpose of accessing the Conservation Areas. In addition, planting of nuisance exotic species of plants in or adjacent to the Conservation Areas is expressly prohibited.
- 6. <u>Permits and Restrictions</u>. The Property has been developed in accordance with requirements of the SWFWMD Permit, and the Association has the obligation to assure that all terms and conditions thereof are enforced. The Association shall have the right to bring an action, at law or in equity, against a Lot Owner violating any terms or provision of the SWFWMD Permit. No person shall alter the drainage flow of the Surface Water or Stormwater Management System, including buffer areas or swales, without the prior written approval of the SWFWMD.

All Owners of Lots shall, by acceptance of title to the Lot be deemed to have assumed the obligation to comply with the requirements of the SWFWMD Permit as such relate to the Lot. Except as required or permitted by the SWFWMD, no Owner of a Lot shall alter, fill, dredge, place sod or excavate, or perform similar activities on any portion of their Lot or adjacent areas which contains jurisdictional wetlands, uplands buffers, or conservation areas as established by the ACOE or SWFWMD, unless and until such activity is authorized by or exempt from the requirements of ACOE and SWFWMD. In the event that a Lot Owner violates the terms and conditions of the SWFWMD Permit and for any reason the Developer or the Association is cited therefor, the Lot Owner agrees to indemnify and hold the Developer and the Association harmless from all costs arising in connection therewith, including without limitation all costs and attorneys' fees as well as costs of curing such violation. Unless first approved by the Design Review Committee and SWFWMD, no

Owner other than the Developer may obstruct, alter or in any way modify the method and/or structures of drainage utilized or installed by Developer or the Association from, on or across any Lot, Common Area or easement area; nor shall any structure or material be erected, placed or maintained which shall in any way obstruct such drainage devices or facilities or impede their efficient operation. No elevation changes shall be permitted on any Lot which materially adversely affect the drainage of or to neighboring Lots or the Common Area.

The Owners shall not remove native vegetation (including cattails) that becomes established within the wet detention ponds abutting their Lot. Removal includes dredging, the application of herbicide, cutting, and the introduction of grass carp. Lot Owners shall address any questions regarding authorized activities within the wet detention ponds to SWFWMD, Brooksville Service Office, Surface Water Regulation Manager.

No Owner of a Lot or other property within the Development may construct or maintain any building, Residential Unit, or structure, or undertake or perform any activity in any portion of the Master Surface Water Management System, including, without limitation, the wetlands, wetland mitigation areas, buffer areas, upland conservation areas and drainage easements described in the SWFWMD Permit and recorded Plat or Plats of the Development, unless prior approval is received from SWFWMD's Brooksville Regulation Department. Such prohibited activities shall include, without limitation, digging or excavation, depositing fill, debris or any other material or item, constructing or altering any water control structure, or any other construction to modify the Surface Water or Stormwater Management System.

Each Owner within the Development at the time of construction of a building, Residential Unit, or structure shall comply with the construction plans for the Surface Water or Stormwater Management System approved and on file with SWFWMD.

7. Conservation Areas. The Property includes certain Conservation Areas as required by the Development Agreements and as designated on Plats within the Development. Each Owner, by acceptance of title to its Lot, acknowledges that such Conservation Areas have been created in compliance with the Zoning Ordinance and the Development Agreements to provide for the perpetual restriction and maintenance of such areas to promote habitat preservation and to protect environmental resources within the Development in accordance with, and subject to the terms of the Development Agreements. All such Conservation Areas are intended to be owned in fee simple by the CDD, and maintained by the CDD. The Developer and the Association shall have the right to enter into agreements with the CDD for the Association to provide to the CDD such maintenance operations as the Developer and the Association deem appropriate for the benefit of the Owners within the Development. Each Owner, by acceptance of title to its Lot, acknowledges that the CDD is required to, and will conduct certain maintenance activities within the Conservation Areas from time to time, and each Owner agrees not to impede the same. Each Owner, by acceptance of title to its Lot, acknowledges and agrees that the Conservation Areas may be utilized only in such manner C:\Documents and Settings\Heather\Desktop\Grand Hampton Web\Grand Hampton Homeowners Association Declaration.doc

as permitted by the conservation easements established by the Plats within the Property, by separate conservation easements recorded against the Conservation Areas, by the Development Agreements, or as permitted by this Declaration, and for no other purposes. The Conservation Areas may not be utilized for development of any building sites and must, to the extent practicable, be left in their natural state. No Owner shall clear any Conservation Area, dump any materials into any Conservation Area, plant any nuisance or exotic species in or adjacent to any Conservation Area, or otherwise modify its natural state. The Conservation Areas may be integrated by the Developer or the CDD into the Development for use as natural conservation and/or passive park areas, and may be utilized for nature trail, bicycle, jogging, or other pedestrian trails, natural-resource-based community recreation areas, or other passive recreational purposes as may be determined appropriate by the Developer or the CDD. The Developer reserves the right to provide for road and access crossings through Conservation Areas pursuant to the terms of the Development Agreements, and to otherwise make use of the Conservation Areas as permitted by the Development Agreements. Each Owner shall utilize Conservation Areas only in such manner as may be permitted from time to time by the CDD or the Developer, and in no other manner and for no other purpose.

8. Fences and Walls.

- a. <u>General</u>. Except as to items initially approved by the Developer, no fences or walls of any kind shall be placed or installed on the Property without the written approval of the Design Review Committee. The foregoing includes the right to regulate the size, location, style and color of all fences and walls, and to require styles and colors compatible with other fences and improvements. Hedges or dense vegetation are encouraged as a preferred method for privacy screening. Chain link or other forms of wire fences shall not be permitted. In any event, no fences or walls will be permitted within any Conservation Areas or in a location that will prevent the CDD's use of access easements granted on any Plat for the purpose of accessing the Conservation Areas.
- b. <u>Property Boundary Fence</u>. Without the prior written approval of the Developer, the Property Boundary Fence, as described in Article II, Section 7 hereof, may not be removed, altered or modified in any manner whatsoever nor used for any purpose except to provide privacy to the Property.
- c. <u>Preservation of Easement Rights</u>. Specific reference is made to the easements shown on the Plat and reserved in this Declaration. No fence, wall, or other improvement that interferes with exercise of these easement rights may be constructed, installed or maintained in these easement areas except by the Developer. Any improvements or landscaping located in these easement areas are subject to removal at the expense of the Owner of the Lot when requested by Developer, the Association, or the grantee of the easement.

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9. <u>Setback Lines</u>. To assure that structures, driveways and other improvements will be located with regard to adjacent residences and the topography of each Lot and to preserve trees, the Developer shall have the right to approve the location of all structures and other improvements initially constructed on all Lots, subject to compliance with zoning regulations and the Zoning Ordinance.

10. Parking Restrictions and Garages.

- a. Parking. No vehicle, boat, mobile home, or trailer may be parked, stored, or repaired anywhere within the Property except that functional passenger automobiles, vans, motorcycles, and non-commercial trucks of one (1) ton capacity or less (collectively "Permitted Vehicles") may be parked in the garage or driveway of the Residential Unit, or in any approved parking areas on the Lot. Boats, trailers, motor homes, recreational vehicles and other vehicles that are not Permitted Vehicles may be regularly parked only in the garage of a Residential Unit. No parking places may be constructed on any Lot, except as constructed in accordance with plans and specifications approved by Developer. Commercial vehicles or any Permitted Vehicles with advertising thereon shall not be parked within public view on a regular basis. Streets within the Property shall not be regularly used for parking. The Association may enforce the foregoing restrictions in any lawful manner, including the imposition of reasonable, uniform fines for willful or repeated violations. Nothing in this paragraph prohibits the emergency repair or servicing of Permitted Vehicles, so long as such repair or servicing is completed within forty-eight (48) hours, or the occasional parking of vehicles by delivery personnel or guests of Owners in a manner not complying with this paragraph.
- b. <u>Garages</u>. All Residential Units must be constructed with a garage (attached or detached) which shall contain at least two (2) standard size parking places usable for parking vehicles. All garages must have electric door openers which shall be maintained in a useful condition and shall be kept closed when not in use. No garage shall be permanently enclosed or converted to another use.
- c. <u>Driveways</u>. All improved Lots shall have a paved driveway constructed of a material approved by the Developer as part of the plans and specifications for the Residential Unit.
- 11. <u>Antenna Systems</u>. No antennas, masts, towers, poles, aerials, satellite dishes, or similar appurtenances shall be erected, constructed, or maintained on the exterior of any Residential Unit or Lot, except that one satellite dish of one (1) meter or less may be installed, subject to reasonable Architectural Criteria established by the Developer and reviewed by the Design Review Committee regarding location and screening which do not unreasonably interfere with signal reception.

12. Occupancy and Leasing Restrictions.

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- a. <u>Occupancy</u>. Each of the Residential Units shall be occupied only by the Owner or lessee of a Residential Unit, members of their family, their servants and nonpaying social guests. Entire (but not portions of) Residential Units may be rented provided the occupancy is only by the lessee and the members of their family, servants and nonpaying social guests.
- b. Lease Requirements. All rentals of Residential Units shall be documented by a written lease which shall set forth, among other things, the address of the Residential Unit, the name(s) of the tenants, the lease commencement date and the term. A copy of the fully executed lease shall be delivered by the Owner to the secretary of the Association within five (5) days of the full execution of such lease. Rentals of less than ninety (90) consecutive days in duration or the operation of a rooming house, hostel or hotel shall be deemed to be a commercial use for purposes of enforcement of this Declaration, and are prohibited. No more than two (2) leases may be executed for a Residential Unit during any twelve (12) month period based on the date of commencement of the lease. In the event that a tenant desires to extend its lease period, such extension period shall not be less than ninety (90) consecutive days. The tenants who are occupying a Residential Unit pursuant to a written lease shall be permitted to use the Common Areas during the lease term, provided that (i) the tenants comply with any and all policies, rules and regulations of the Association, and (ii) the Owner assigns to such tenant and relinquishes its right to use the Common Areas during the lease term.
- c. Compliance. All tenants shall be subject to the terms and conditions of the Legal Documents and the rules and regulations promulgated thereunder as though such tenant were an Owner. Each Owner agrees to cause his lessee, and the occupants, or persons living with Owner or with his lessee to comply with the Legal Documents and the rules and regulations promulgated thereunder. Each Owner is responsible and liable for all violations and losses caused by such tenants or occupants, notwithstanding the fact that the occupants of the Residential Unit are also fully liable for any violation of the documents and regulations. In the event that a lessee or occupant violates a provision of the Legal Documents, the Board shall have the power to bring legal proceedings against the lessee to recover sums due for damages or injunctive relief, or for any other remedy available at law or equity. The Owner will be jointly and severally liable with the tenant to the Association for any amount (as determined in the sole discretion of the Association) which is required by the Association to repair any damage to any portion of the Property or to pay any claim for personal injury, death or damage to property caused by the act or omission of the tenant. Special assessments may be levied against the Lot for such amounts.
- 13. <u>Animals</u>. No animals, livestock, or poultry shall be raised, bred, or kept anywhere within the Property, except that common household pets may be kept by the occupants of each Residential Unit, provided such pets are not kept, bred or maintained for any commercial C:\Documents and Settings\Heather\Desktop\Grand Hampton Web\Grand Hampton Homeowners Association Declaration.doc

purpose and provided further that such pets are neither dangerous nor a nuisance to the residents of the Property. "Common household pets" means dogs, cats, domestic birds, and fish. Dogs must be kept on a leash or within enclosed areas at all times. The Association may establish a maximum number of pets that may be kept on a Lot.

- 14. Storage of Fuel Tanks, Garbage and Trash Receptacles. All above ground tanks, cylinders or containers for the storage of liquefied petroleum, gas or other fuels, garbage or trash, must be located inside of Residential Units or within side or rear yards and must be screened from view from adjacent Lots and the adjacent streets. Except for regular collection and disposal, no rubbish, trash, garbage, or other waste material or accumulations shall be kept, stored, or permitted anywhere within a Lot, except inside the Residential Unit, or in refuse containers concealed from view. All trash, garbage and refuse shall be placed for pickup not earlier than the evening preceding pickup, and all containers for garbage and refuse shall be returned no later than the evening of pickup to their normal, hidden location. Except for normal construction debris on any Lot during the course of construction of the Residential Units, no weeds, garbage, refuse or debris of any kind shall be placed or permitted to accumulate upon any portion of the Property.
- 15. <u>Utilities</u>. All potable water and sewage facilities and service to the Property shall be supplied by the public water supply and sewage system installed by the City of Tampa or by the Developer as part of the Work. Except for wells installed by Developer, no well of any kind shall be dug or drilled on the Property, including wells used to provide irrigation for the landscaping located on Lots. No septic tank may be constructed on any Lot, and no wastewater may be discharged on the open ground or into the lakes. In the event and to the extent that a reclaimed or similar irrigation system is installed by Developer within the Property, then each Owner shall be required to use the same for irrigation in lieu of potable water.
- 16. <u>Renewable Resource Devices</u>. Nothing in this Declaration shall be deemed to prohibit the installation of energy devices based on renewable resources (e.g., solar collector panels); provided, however, such devices shall be installed only in accordance with the reasonable standards adopted from time to time by the Design Review Committee and with such Committee's approval. Such devices may not be installed on the portion of the roof of a Residential Unit facing the street. The standards shall be reasonably calculated to maintain the aesthetic integrity of the Property without making the cost of the aforesaid devices prohibitively expensive.
- 17. <u>Outdoor Drying of Laundry</u>. Outdoor drying of laundry or other items must be done in areas that are completely screened from view from adjacent Lots and streets.
- 18. <u>Signs, Mailboxes, Banners and Flags</u>. No sign of any kind shall be displayed to public view within the Property, except customary address signs and a lawn sign of not more than four (4) square feet in size advertising a Lot for sale or rent, which complies with the regulations of the Design Review Committee. All signs permitted by this subsection must be approved C:\Documents and Settings\Heather\Desktop\Grand Hampton Web\Grand Hampton Homeowners Association Declaration.doc

by the Developer (as to initial construction or address signs) or the Design Review Committee. The size, design and color of all mailboxes and the supporting structures must be approved by the Developer and must comply with Postal Service regulations. One (1) flag of the United States of America may be displayed on each Lot in accordance with Regulations established by the Design Review Committee. No banners or other flags may be displayed on a Lot, except as permitted by Design Review Committee regulations.

- 19. Window Treatments and Air Conditioners. No reflective foil, reflective glass or other reflective material shall be installed or maintained on any windows of a Residential Unit. The portion of drapes, blinds, and other window coverings visible from the outside of the Residential Unit shall be a solid (non-patterned) color. No window air conditioning units shall be permitted. All exterior components of air conditioning units shall be screened from view from adjacent Lots and streets by approved fences, walls or shrubbery, which shall be installed to minimize noise from the air conditioning unit.
- 20. <u>Security Alarms</u>. Security alarms audible outside of the Residential Unit must be connected to a monitoring service that is able to shut-off the alarm, or the security alarm must automatically shut-off after not more than fifteen (15) minutes.
- 21. Obnoxious or Offensive Activity. No activity or use shall be allowed upon the Property which is a source of annoyance, embarrassment or discomfort to Owners or their tenants or invitees, or which interferes with the peaceful possession and proper use and enjoyment of the Property, nor shall any improper, unsightly, offensive or unlawful use be made of any Lot, Residential Unit or the Common Area, and all laws and regulations of applicable governmental bodies shall be observed. The Property shall be used, enjoyed and occupied in such manner as not to cause or produce any of the following effects discernible outside any Residential Unit; noise or sound that is objectionable because of its volume, duration, beat, frequency or shrillness; smoke; noxious, toxic or corrosive fumes or gases; obnoxious odors; dust, dirt or fly ash; unusual fire or explosive hazards; vibration; or interference with normal television, radio or other telecommunication by other Owners.
- 22. <u>General Prohibitions and Indemnity</u>. No activity is permitted, nor shall any object or substance be kept, stored, or emitted, within the Property in violation of Law. Each Owner shall defend, indemnify, and hold the Association and other Owners harmless against all loss from damage or waste caused by such Owner, or by any occupant of such Owner's property. Notwithstanding the foregoing, or any other provision of the Declaration to the contrary, an Owner's liability to the Association for unintentional acts or omissions is limited to the available proceeds of any insurance maintained by such Owner or the Association if, at the time of such act or omission, such Owner or the Association has reasonably adequate insurance in force. Collection of such proceeds is at the Association's risk. To the extent from time to time available, the Association's insurance must provide for waiver of subrogation by the Association's insurer against any Owner because of any unintentional act or omission for which such Owner is responsible under this Section.

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ARTICLE IV

MEMBERSHIP AND VOTING RIGHTS

- <u>Membership</u>. Every Owner of a Lot is a Member of the Association and is entitled to one (1) membership for each Lot owned. Each membership is appurtenant to the Lot upon which it is based and is transferred automatically by conveyance of title to the Lot whereupon the membership of the previous Owner automatically terminates. No Person other than an Owner of a Lot may be a Member of the Association, and a membership in the Association may not be transferred or encumbered except by the transfer of title of the Lot to which it is appurtenant.
- 2. <u>Classification</u>. The Association has two (2) classes of voting membership:
 - a. <u>Class A</u>. So long as there is Class B membership, Class A Members are all Lot Owners except Developer. Class A Members are entitled to one vote for each Lot owned by the Lot Owner, except as herein provided regarding the Developer. Upon termination of Class B Membership, Class A Members are all Lot Owners, including Developer so long as Developer is an Owner.
 - b. <u>Class B</u>. The Class B Member is Developer who is entitled to three (3) votes for each Lot and proposed Lot owned by Developer within the Development. The provisions of Article VI of the Declaration exempting portions of the Property owned by the Developer from the Association's assessments do not affect the calculation of the Class B Member's voting rights under this paragraph. The Class B membership will cease and be converted to Class A membership upon the happening of either of the following events, whichever occurs first: (i) when ninety percent (90%) of all Lots within the Property have been conveyed to Owners other than Declarant, Builders, and Declarant's successors; (ii) fifteen (15) years from the recording date of this Declaration; or (iii) the effective date of the written waiver of the Class B Member.
- 3. <u>Transition of Control</u>. Any other provision of this Article to the contrary notwithstanding, Owners other than Developer shall be entitled to elect at least a majority of the members of the Board of Directors not later than the earliest of the events specified in Section 2.b., above. Developer shall be entitled to elect at least one member of the Board of Directors as long as Developer holds for sale in the ordinary course of business at least five percent (5%) of the Lots in all phases of the Development. After Developer relinquishes control of the Association, Developer may exercise the right to vote any Developer-owned voting interests in the same manner as any other Owner, except for purposes of reacquiring control of the Association or selecting the majority of the members of the Board of Directors.

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- 4. <u>Co-Ownership</u>. If more than one Person holds the record title to any Lot, all such Persons are Members but only one vote may be cast with respect to such Lot, and no fractional votes are permitted. Each co-owner must file the name of the voting co-owner with the secretary of the Association to be entitled to vote at any meeting, unless such co-owners have filed a general voting authority with the secretary applicable to all votes until rescinded. Notwithstanding the foregoing, if title to any Lot is held by husband and wife, either co-owner is entitled to cast the vote for such Lot unless and until a written voting authority is filed with the Association designating a voting co-owner. If title is held by a corporation, the secretary of the corporation shall file with the Association a certificate designating the authorized voting representative of the corporation, which shall be effective until rescinded by the corporation.
- 5. <u>Inspection of Records</u>. All books, records, and papers of the Association will be open to inspection and copying during reasonable business hours by any Owner and by Developer, so long as Developer is a Member of the Association. Such right of inspection may be exercised personally or by one or more representatives. Upon request, the Association also will furnish to any such Person copies (certified, if requested) of any of its books, records, and other papers, although the Association may make a reasonable, uniform charge for such copies and certification. The Declaration, Articles, and By-Laws must be available for inspection by any Owner or the Developer at the Association's principal office, where copies also may be purchased at a charge to cover reproduction costs.
- 6. <u>Extraordinary Action</u>. The Association's Articles of Incorporation provide that certain actions of the Association as described in the Articles require the approval of a super-majority of the Members. In addition, any such action shall require the written approval of the Developer for so long as the Developer is a member of the Association.
- 7. <u>Amplification</u>. The Members of the Association shall elect the Board of Directors of the Association, who shall manage the affairs of the Association. The Board of Directors shall appoint officers of the Association to administer the operation of the Association. The provisions of this Article are amplified by the Association's Articles and By-Laws, but no such amplification shall alter or amend substantially any of the rights or obligations of the Owners set forth in this Article. Developer intends that the provisions of this Declaration and the Articles and By-Laws be interpreted and enforced to avoid inconsistencies or conflicting results. If any such conflict necessarily results, however, Developer intends that the provisions of this Declaration control anything in the Articles or By-Laws to the contrary.

ARTICLE V

RIGHTS AND OBLIGATIONS OF THE ASSOCIATION

1. <u>The Common Area</u>.

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- a. <u>General</u>. Subject to the rights of the Developer and the Owners, as set forth in this Declaration, the Association has exclusive management and control of the Common Areas, and all of its improvements, fixtures, furnishings, equipment, and other related personal property. The Association shall maintain the Common Areas and all landscaping and personal property located on the Common Areas in a safe, clean, attractive, sanitary, and serviceable condition, and in good order and repair. The Association's duties with respect to the Common Areas commence upon substantial completion of each facility, whether or not title has been conveyed to the Association, and include the management, operation, maintenance, repair, replacement, and renewal of all improvements, equipment, and tangible personal property installed by Developer as part of the Work, and any replacements or additions thereto made in accordance with the provisions of the Legal Documents.
- b. Roadways. Pursuant to the Zoning Ordinance, the Developer has the right to cause all roadways within the Development to be maintained as private roadways with gated access to the Development. All roadways and rights-of-way within the Development shall be owned by the Association as Common Areas. Subject to obtaining any necessary permits therefor, the Developer intends to construct and install gates, guardhouses, and associated systems and facilities as the Developer deems appropriate for the Development. The same shall be Common Areas to be maintained by and at the common expense of the Association. Any gates, gatehouses or guardhouses so installed may be modified or removed, from time to time, as deemed appropriate by the Developer and, after turnover of control, by the Association, to the extent required by law or any applicable permits. Notwithstanding such private roadways and gated access, each Owner, by acceptance of its deed to its Lot, acknowledges that City of Tampa Police have the right and may regulate and monitor speeding on such roadways and that public and private utility providers and emergency vehicles will have access to the Development and the right to use such roadways pursuant to each Plat, this Declaration, and in accordance with all laws.
- c. Insurance. The Association shall keep any insurable improvements located on the Common Areas or Common Maintenance Areas if the improvements are owned by the Association, if any, including fixtures and personal property of the Association, insured to the maximum insurable replacement value, as determined by the Board of Directors. The insurance shall provide coverage against loss or damage by fire or other hazards covered by a standard extended coverage endorsement and such other risks as from time to time are customarily covered with respect to improvements similar in construction, location and use, including vandalism and malicious mischief, and flood and water damage, if the Common Areas are at any time located in a federally designated flood area and flood insurance is available under the National Flood Insurance Program. The Association shall carry public liability insurance in amounts and with coverage as determined by the Board of Directors, but not less than \$1,000,000.00 for bodily injury and property damage for any single C:\Documents and Settings\Heather\Desktop\Grand Hampton Web\Grand Hampton Homeowners Association Declaration.doc

occurrence. To the extent from time to time available, the Association's insurance must provide for waiver of subrogation by the Association's insurer against any Owner because of unintentional acts or omissions.

- 2. <u>Common Maintenance Areas</u>. The cost of maintaining, repairing or replacing any Common Maintenance Areas designated as such by the Developer, the Association or this Declaration and the improvements and personal property located thereon, shall be a common expense of the Association payable by all Lot Owners as set forth herein.
 - a. Lake Maintenance. Pursuant to agreement with the CDD, the Association may maintain the lakes and ponds that are a part of the Surface Water Management System, whether owned by the Association or the CDD, in accordance with applicable permits and governmental requirements, notwithstanding that a portion of any lake or pond may be located within one or more Lots. Subject to the rights of the Developer, City of Tampa, Hillsborough County, the CDD, and other governmental authorities, the Association, pursuant to agreement with the CDD, may assume the responsibility to maintain in good condition the water quality and to control the growth and removal of plants, fungi, waterfowl and animals within the lakes. The provisions of this paragraph do not supersede the provisions of Article VII hereof that require Owners of Lots bordering on or encompassing lakes to maintain the lake shoreline located adjacent to their property. The Association may also maintain, pursuant to agreement with the CDD, those portions of the Development designated by applicable permits as conservation tracts, stormwater management tracts or similar designations, in accordance with all permit requirements, rules, and regulations promulgated by all local, state and federal authorities having jurisdiction.
 - b. Surface Water Management. Pursuant to agreement with the CDD, the Association may operate and maintain the Surface Water Management System in accordance with the permits issued by the Florida Department of Environmental Protection, the SWFWMD, and the ACOE and all regulations or conditions applicable thereto. including all lakes, littoral areas, retention areas, drainage easements, "Private Easements" shown on a Plat, control structures, underdrains, culverts and filtration systems, except to the extent of each Lot Owner's maintenance obligations under Article VII. Maintenance of the Surface Water or Stormwater Management System(s) shall mean the exercise of practices which allow the systems to provide drainage, water storage, conveyance or other Surface Water or Stormwater management capabilities as permitted by the SWFWMD. Any repair or reconstruction of the Surface Water Management System shall be as permitted, or if modified, as by prior written approval of the SWFWMD. All maintenance obligations of the Surface Water Management System of the Association shall be performed as ordered by the Board of Directors of the Association, and the cost of such maintenance incurred by the Association pursuant to this paragraph, shall be a common expense of the Association to be collected and paid by the Lot Owners in the manner prescribed by this Declaration. Any modification of the Common Areas

that would adversely affect the Surface Water or Stormwater Management System must have the prior written approval of the SWFWMD.

- c. Landscaped and Grassed Areas.
 - i. The Association shall maintain, repair and replace all landscaping and grassed areas: (A) within all rights-of-way within the Development and related utility easement areas leading to the Development; (B) at entranceways to subdivisions within the Property; (C) within the Club Property; (D) on or about lift station sites or other utility parcels within the Property; (E) in areas designated on the Plat or the Master Plan as landscaped buffer zones or landscaped areas; and (F) which have been designated as Common Maintenance Areas by the Developer, except such portions of the aforesaid areas to be maintained by Lot Owners under the provisions of Article VII hereof. The foregoing shall include all sprinkler systems, pumps and other related improvements installed by Developer in such areas.
 - ii. Developer grants to the Association a revocable license to use the water drawn from the lakes or ground wells within the Property and supplied to Association for the purpose of irrigating the above described landscaped areas, subject to applicable permits and the rights of the Developer. The Developer shall have the sole right to allocate the usage of the water among itself, the Association and others, but agrees to provide lake water to the Association for irrigation to the extent the water supply is sufficient, as determined by the Developer.
- d. <u>Signage</u>. The Association shall maintain signage within the Property identifying the Development and the various subdivisions therein.
- e. <u>Street Lights</u>. Developer, the CDD or the City of Tampa may establish a municipal service taxing unit, municipal service benefit unit, or similar mechanism (sometimes referred to in this Declaration as "MSTU/MSBU"), to provide for construction, operation or maintenance of street lighting or any other service or benefit to or for the Property authorized under the terms of this Declaration or the MSTU/MSBU, or by the applicable governmental authority. It is anticipated that the costs incurred by the MSTU/MSBU will be billed directly to the Owners or to the Association for subsequent assessment to the Owners and Lots. Unless a MSTU/MSBU is established for the purpose of maintaining and paying for street lights within the rights-of-way within the Development, the Association shall maintain, repair and replace and pay the electric charges for the street lights located within the rights-of-way installed by Developer as part of the Work.
- f. <u>Recreational Vehicle, Boat and Other Storage Areas</u>. If the Developer or the Association designate any areas for the storage of recreational vehicles, boats or C:\Documents and Settings\Heather\Desktop\Grand Hampton Web\Grand Hampton Homeowners Association Declaration.doc

other items, then such areas shall be Common Maintenance Areas to be maintained by the Association as a common expense.

3. <u>Services</u>.

- a. <u>General</u>. The Association may obtain and pay for the services of any Person (including the Developer and the CDD) to manage its affairs to the extent it deems advisable and may contract for such other personnel as the Association determines are necessary, convenient, or desirable for the proper operation of the Common Areas or the performance of the Association's responsibilities hereunder, whether such personnel are furnished or employed directly by the Association or by any Person with whom it contracts. The Association may obtain and pay for legal and accounting services necessary, convenient, or desirable in connection with the operation of the Property or the enforcement of the Legal Documents or the Association's Regulations.
- b. Connected Community. The Association is authorized and empowered to enter into agreements or to assume agreements with the providers of intranet, Internet, television and radio telecommunications, and/or security services for the Lots and the Common Areas within the Property. The Association is also authorized and empowered to lease or otherwise allow the occupancy of portions of the Common Areas by such service providers for the installation of equipment and operation of such services with or without the payment of consideration. The cost of such services is deemed to be a common expense and shall be included in the Association's annual budgets and the Annual Maintenance Assessments against each Lot. Each Owner by acceptance of the deed to his Lot, subject to the terms of the Declaration, shall be deemed to have acknowledged the benefits to his Lot derived from any such agreement and to pay all charges thereunder applicable to his Lot; provided however, the Association shall not be responsible or liable for the performance or non-performance of such service providers, but shall use reasonably diligent efforts to enforce adequate performance under such agreement for the benefit of the Owners. If a bulk service contract is entered into, then the provision of additional premium cable services to each Lot shall be determined by each individual Owner, and the cost of such additional premium cable services shall be borne directly by such individual Owner. If any cable television service contract entered into does not provide for bulk services, then the scope and cost for cable services to be provided to each Lot shall be determined by each individual Owner, and the cost thereof shall be borne directly by such individual Owner. Further, to the extent that any easements for the installation and maintenance of cable television facilities are required over any Lot to provide cable television service to the Residential Unit to be constructed on such Lot, then the Builder of such Lot shall grant to the cable television service provider with whom the Developer or the Association has entered into a written agreement any such easements as are reasonably required by such cable television provider.

- 4. Regulations. The Association is empowered from time to time to adopt, alter, amend, rescind, and enforce reasonable rules and regulations governing the use of the Property and the Common Areas so long as such rules and regulations are consistent with the rights and duties established by the Legal Documents. The validity of the Association's rules and regulations, and their enforcement, shall be determined by a standard of reasonableness for the purpose of protecting the value and desirability of the Property as a residential community. The rules and regulations initially shall be promulgated by the Board of Directors and may be amended by a majority vote of the Board of Directors. For so long as Developer owns any portion of the Property, no regulation, decision, amendment or other action that reasonably may have the effect of waiving, lessening, or otherwise interfering with the scope or enforcement of any restriction imposed on the Property by this Declaration will be valid without the written approval of the Developer. No Owner or other Person occupying any portion of the Property, or any invitee, shall violate the Association's Regulations for the use of the Property and at all times shall do all things reasonably necessary to comply with the Regulations. Wherever any provisions of this Article prohibit any activity, condition, or structure within the Property except as permitted by the Association's Regulations, such restriction or prohibition is self executing unless and until the Association issues Regulations expressly permitting the same. The Association's procedures for enforcing its rules and regulations at all times shall provide the affected Owner with reasonable prior notice and opportunity to be heard, in person or through representatives of the Owner's choosing.
- <u>Implied Rights</u>. The Association may exercise any right, power, or privilege given to it expressly by the Legal Documents and every other right, power, or privilege so granted or reasonably necessary, convenient, or desirable to effectuate the exercise of any right, power, or privilege so granted.
- 6. <u>Access by Association</u>. The Association has a right of entry on to all portions of the Property to the extent reasonably necessary to exercise any right granted or to discharge any duty imposed by the Legal Documents, or for any other purpose reasonably related to the Association's performance of any duty imposed, or exercise of any right granted, by the Legal Documents. Such right of entry must be exercised in a peaceful and reasonable manner at reasonable times and upon reasonable notice whenever circumstances permit, except in the event of an emergency and only then to the extent necessary to prevent personal injury or property damage. No Owner shall withhold consent arbitrarily to entry by the Association for the purpose of discharging any duty or right if such entry is upon reasonable notice, at a reasonable time, and in a peaceful and reasonable manner. The Association's right of entry may be exercised by its agents, employees, contractors, and managers.
- 7. <u>Restriction on Capital Improvements</u>. All capital improvements to the Common Areas, except for replacement or repair of those items installed by Developer as part of the Work, and except for personal property related to the Common Areas, must be approved by two-thirds (2/3) of the Lot Owners present in person or by proxy and voting at a meeting C:\Documents and Settings\Heather\Desktop\Grand Hampton Web\Grand Hampton Homeowners Association Declaration.doc

duly convened for such purpose, and by the Developer so long as there is a Class B membership.

8. <u>Maintenance Reserves</u>. The Board may annually prepare a maintenance reserve budget which shall take into account the number and nature of replaceable assets, the useful life of each asset and the anticipated repair and replacement cost. If a maintenance reserve budget is established, the Board shall set the required maintenance reserve contribution, in an amount sufficient to permit meeting the projected needs of the Association, as shown on the maintenance reserve budget, with respect both to amount and timing of Annual Maintenance Assessments over the period of the budget. The maintenance reserve contribution required shall be fixed by the Board and included within and distributed with the budget, as provided in Article VI, Section 3 of this Declaration.

IF MAINTENANCE RESERVES ARE ESTABLISHED, DEVELOPER SHALL BE UNDER NO OBLIGATION TO FUND OR PAY THE MAINTENANCE RESERVE CONTRIBUTIONS. NOTHING IN THIS SECTION OR THIS DECLARATION SHALL REQUIRE THE ASSOCIATION TO COLLECT OR ASSESS FOR CAPITAL RESERVES. IF MAINTENANCE RESERVES ARE COLLECTED, NO REPRESENTATION IS MADE THAT THE AMOUNTS COLLECTED WILL BE SUFFICIENT FOR CAPITAL REPLACEMENTS OR REPAIRS.

ARTICLE VI

COVENANTS FOR ASSESSMENTS

- 1. Creation of the Lien and Personal Obligation for the Assessments. Each Owner of a Lot by acceptance of a deed therefor, whether or not it shall be so expressed in any such deed or other conveyance, including any purchaser at a judicial sale, shall hereafter be deemed to covenant and agree to pay to the Association any annual or supplemental assessments or charges and any special assessments established and levied pursuant to the terms of this Declaration, including, without limitation, the Annual Maintenance Assessment, the Start-Up Assessment, the Initial Reserve Assessment, the Improvement Reserve Assessment and any relevant Neighborhood Assessment as applicable. Assessments shall be fixed, established and collected from time to time as hereinafter provided. All such assessments, together with interest thereon from due date at the highest lawful rate and costs of collection thereof, including reasonable attorneys' fees shall be the personal obligation of the Owner of the Lot at the time the assessment was made. In addition, the assessments against Lots shall be secured by a lien in favor of the Association as set forth herein. No Owner of a Lot may waive or otherwise escape liability for the assessments provided for herein by non-use of the Common Areas or common services, or abandonment of his Lot.
- Exempt Property. The following property shall be exempt from the assessments, charges and liens created herein: (a) Common Areas; (b) lands owned by Developer which have not been annexed to the Property by this Declaration or any Supplemental Declaration; (c) lands C:\Documents and Settings\Heather\Desktop\Grand Hampton Web\Grand Hampton Homeowners Association Declaration.doc

dedicated to the City of Tampa, the CDD, or other governmental authority, any utility company or the public; and (d) Lots owned by Developer during the period of time that Developer subsidizes the Common Expenses of the Association pursuant to Article VI. No other land or improvements in the Property shall be exempt from these assessments, charges or liens. No Owner may avoid assessment obligations by virtue of non-use of the Common Areas or abandonment of the Common Areas.

3. Annual Maintenance Assessments.

- a. <u>General</u>.
 - i. The Annual Maintenance Assessments levied by the Association must be used exclusively to promote the recreation, health, safety, and welfare of the Lot Owners, residents, and occupants of the Property, and for the operation, management, maintenance, repair, renewal and replacement of the Common Areas and the Common Maintenance Areas (including maintenance of adequate reserves), the payment of any cost sharing or other agreements to which the Association is a party, and for the performance of the Association's duties under the Legal Documents. The Annual Maintenance Assessment shall be used to fund all general activities and expenses of the Association incurred in the administration of the powers and duties granted under the Legal Documents and pursuant to Law, including the maintenance of adequate maintenance reserve accounts.
 - ii. The Board of Directors of the Association shall determine Annual Maintenance Assessments in accordance with the provisions of this Article to meet the projected financial needs of the Association. Subject to paragraph b., of this Section, the Board's decision as to the amount of the Annual Maintenance Assessment and manner of collection shall be dispositive. The Board shall determine the date of commencement, the amount of the assessments, and any payment schedule for each fiscal year. Unless later changed by the Board, the Annual Maintenance Assessments shall be paid in advance in four (4) equal quarterly installments. The Board shall prepare or cause to be prepared a roster of the Owners and assessments applicable thereto which shall be kept in the office of the Association and shall be open to inspection by any Member during normal business hours.

b. <u>Amount</u>.

i. Until January 1 of the year immediately following the recording date of this Declaration, the maximum Annual Maintenance Assessment shall be One Thousand Two Hundred Dollars (\$1,200.00) for each Lot. The Board of Directors may fix the Annual Maintenance Assessment pursuant to the limitations set forth in this Declaration.

- ii. Commencing with the fiscal year beginning January 1 of the year immediately following the recording date of this Declaration and each year thereafter, the Board of Directors, at its annual meeting next preceding such date, and each respective January 1 thereafter, shall set the amount of the maximum Annual Maintenance Assessment for the following year provided that the maximum Annual Maintenance Assessment may not be increased more than fifteen percent (15%) above the maximum Annual Maintenance Assessment for the following (2/3) of the Members present in person or by proxy and voting at a meeting duly convened as provided hereunder.
- c. <u>Rate of Assessment</u>. Lots shall be assessed uniformly in the amount determined by the Board from time to time in accordance with this Article.
- d. <u>Commencement of Annual Maintenance Assessment</u>. The Annual Maintenance Assessment begins to accrue as to all Lots within the Property on the first day of the month following conveyance of the first Lot to an Owner other than Developer. If the operation of this Declaration is extended to additional lands, as provided herein, then the Annual Maintenance Assessment begins to accrue against all Lots within such extension on the first day of the first month following the recording in the public records of an amendment to this Declaration extending the operation of the Declaration to all or part of such additional lands. The first Annual Maintenance Assessment against all Lots shall be prorated according to the number of months then remaining in the fiscal year. The first Annual Maintenance Assessment against any parcel shall be prorated according to the number of months then remaining in the fiscal year.
- 4. <u>Start-Up Assessment.</u> At the closing of the sale of each Lot in the Property by a Builder to the first homebuyer of any Residential Unit, the homebuyer shall pay to the Association an initial contribution in an amount equal to three (3) months of the Annual Maintenance Assessment then in effect ("Start-Up Assessment"). After the one time Start-Up Assessment has been paid as to a Lot in the Property, subsequent purchasers of such Lot shall not be required to pay the Start-Up Assessment.
- 5. <u>Initial Reserve Assessment</u>. At the closing of the sale of each Lot in the Property by a Builder to the first homebuyer of a Residential Unit, the homebuyer shall pay an initial reserve assessment in an amount equal to three (3) months of the Annual Maintenance Assessment then in effect ("Initial Reserve Assessment"). After the one-time Initial Reserve Assessment has been paid as to a Lot in the Property, subsequent purchasers of such Lot shall not be required to pay the Initial Reserve Assessment shall be used solely to maintain adequate reserve accounts to ensure the availability of funds for any and all expenses upon transition of control of the Association. At such time as the Class B membership is C:\Documents and Settings\Heather\Desktop\Grand Hampton Web\Grand Hampton Homeowners Association Declaration.doc

converted to Class A membership, the Association shall have the right to use the amounts collected from the Initial Reserve Assessment to fund all general activities and expenses of the Association incurred in the administration of the powers and duties granted under the Legal Documents and pursuant to Law, including the maintenance of adequate reserve accounts.

- 6. <u>Improvement Reserve Assessment</u>. At the closing of each resale of each Lot in the Property by an Owner, other than a Builder, to a homebuyer, the homebuyer shall pay to the Association a reserve contribution in an amount equal to three (3) months of the Annual Maintenance Assessment then in effect ("Improvement Reserve Assessment"). The Improvement Reserve Assessment collected at each closing of each resale of a Lot by an Owner, other than a Builder, shall be used to maintain adequate reserve accounts to ensure the availability of funds for any and all expenses upon transition of control of the Association shall have the right to use the amounts collected from the Improvement Reserve Assessment to fund all general activities and expenses of the Association incurred in the administration of the powers and duties granted under the Legal Documents and pursuant to Law, including the maintenance of adequate reserve accounts.
- 7. <u>Special Assessments</u>. The Association may levy special assessments payable in one or more installments applicable to that year only for the purpose of defraying, in whole or in part, any expense that is not reasonably expected to be incurred on a regular basis, including the cost of any purchase of additional real property for the use and benefit of Owners, or construction, reconstruction, renewal, repair, or replacement of a capital improvement upon the Common Areas; provided that such assessment is approved by the Developer, for so long as Developer is a Member of the Association, and two-thirds (2/3) of those Members present in person or by proxy and voting at a meeting duly convened for such purpose.
- 8. <u>Property Taxes</u>. The Association shall timely pay all ad valorem real estate taxes, special assessments and other taxes, if any, levied on the Common Areas, and shall assess each Lot Owner for his proportionate amount thereof (based on Annual Maintenance Assessments). At the Board's discretion, such assessment may be payable in a lump sum within thirty (30) days after notice or all or any portion thereof may be assessed as a part of the Annual Maintenance Assessment described above. Each year the Board shall determine after receiving notice of the amount of taxes due, whether such assessment shall be levied, and its amount. The Club Property is not subject to assessments under this Section.
- 9. Specific Assessments. Any indebtedness of an Owner to the Association arising under any provision of the Legal Documents, including any indemnity, or by contract express or implied, or because of any act or omission of the Owner or any occupant of such Owner's Lot, or arising by reason of any Owner's failure to properly maintain those portions of the exterior of his Lot and Unit as herein provided, also may be assessed by the Association against the Owner's Lot after the Owner fails to pay it when due and the default continues for thirty (30) days after written notice.

- 10. Uniformity of Assessments. The Annual Maintenance Assessment and any special assessments for the Common Areas against all Lots within the Property must be uniform, except that any Lots owned by Developer shall be exempt from assessments; provided that Developer shall have agreed to fund the deficits, if any, between the aggregate amount assessed Lot Owners other than Developer, and the total expenses of the Association during the applicable period. Developer shall be obligated to fund such deficits only as they are actually incurred by the Association. Notwithstanding the foregoing, the Developer shall be under no obligation to fund or pay the Initial Reserve Assessment or the Improvement Reserve Assessment. The Developer may cease to pay any portion of the deficit of the annual operating expenses of the Association under the provisions of this Section when Developer is no longer entitled to elect a majority of the Board of Directors of the Association, or at any time following thirty (30) days notice to the Association of Developer's election to cease paying such deficits, whichever first occurs. Following cessation of funding of the deficit, the Developer shall pay an Annual Maintenance Assessment amount attributable to any Lots then owned by Developer at one-half (1/2) the rate assessed against Lots owned by Owners other than Developer. This provision is not and shall not be construed as a guaranty or representation as to the level of assessment imposed under the provisions of this Article. Upon transfer of title of a Developer owned Lot other than for purposes of completing the Work, such lands shall be assessed in the applicable amount established against other Owners, prorated as of, and commencing with, the month following the date of transfer of title.
- 11. Neighborhood Assessments. In addition to the Annual Maintenance Assessments, it shall be the duty of the Board annually to prepare a separate budget covering the estimated expenses to be incurred by the Association for each Neighborhood on whose behalf such expenses are expected to be incurred during the coming year at least sixty (60) days prior to the beginning of each fiscal year. The Board shall be entitled to set such budget only to the extent that this Declaration or Neighborhood Supplement or written agreement specifically authorizes the Board to assess certain costs as a Neighborhood Assessment, or the Owners of Lots in such Neighborhood authorize same by a majority vote. Such budget may include a capital contribution establishing a reserve fund for repair and replacement of capital items within the Expenses incurred for the benefit of a particular Neighborhood, as appropriate. Neighborhood shall be allocated equally among all Lots within the Neighborhood(s) benefited thereby and shall be levied as a Neighborhood Assessment irrespective of the benefit as to any particular Lot. The Board shall cause a copy of such budget and notice of the amount of the Neighborhood Assessment to be levied on each Lot for the coming year to be delivered to each Owner of a Lot in the benefited Neighborhood(s) at least thirty (30) days prior to the beginning of each fiscal year. Such budget and assessment shall become effective upon adoption by the Board. In addition to Neighborhood Assessments based on the budget of expenses on behalf of a Neighborhood, the Board may levy Neighborhood Assessments to cover assessments for unanticipated or unbudgeted expenses benefiting the Neighborhood.

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In the event the Board fails for any reason so to determine the budget for any year, then and until such time as a budget shall have been determined as provided herein, the budget in effect for the immediately preceding year shall continue for the current year; provided, however, that upon the adoption of a new budget, the same shall be deemed retroactive to the beginning of the then current budget year and each affected Owner shall pay the increase, if any, in such Neighborhood Assessment from the beginning of the year at the time the next quarterly installment is due.

- 12. <u>Certificate of Payment</u>. The Association or any management company engaged by the Association to handle the day-to-day operations of the Association, shall furnish to any interested Person a certificate signed by an officer of the Association, or representative of the management company, setting forth whether assessments against specific lands have been paid and, if not, its unpaid balance. To defray its costs, the Association may impose a reasonable, uniform charge for issuing such certificates. A properly executed certificate of the Association or the management company, as applicable, as to the status of assessments is binding on the Association as of the date of issuance.
- 13. <u>Lien for Assessments</u>. All sums assessed to any portion of the Property, together with interest and all costs and expenses of collection, including reasonable attorneys' fees, are secured by a lien which is hereby reserved for the benefit of the Association and which shall be enforceable through appropriate legal proceedings. The Association may record a notice of lien signed by an officer of the Association against any portion of the Property when any assessment is delinquent. Each such assessment, together with interest and all costs and expenses of collection, including reasonable attorneys' fees, also is the personal obligation of the Person who was the Owner of such portion of the Property when the assessment fell due. The personal obligation for delinquent assessments does not pass to an Owner's successors in title, however, unless assumed expressly in writing.
- 14. Remedies of the Association.
 - a. <u>Personal Obligation</u>. Any assessment not paid within thirty (30) days after its due date shall be delinquent and shall bear interest from the due date, at the rate established from time to time by the Board of Directors, not to exceed the maximum lawful rate from time to time permitted under the laws of the State of Florida, nor to be less than ten percent (10%) per annum. The Association may bring an action at law against any Owner personally obligated to pay such assessment, or foreclose its lien against the Owner's property. No Owner may waive or otherwise escape liability for the Association's assessments by nonuse of the Common Areas or by abandonment of such Lot, or for any other reason except as determined by a court of competent jurisdiction. A suit to recover a money judgment for unpaid assessments may be maintained without foreclosing, waiving, or otherwise impairing the Association's lien, or its priority.

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- b. <u>Foreclosure</u>. The Association's lien against Lots may be enforced by judicial foreclosure by the Association in the same manner in which mortgages on real property from time to time may be foreclosed in the State of Florida. In any such foreclosure, the Owner is required to pay all costs and expenses of foreclosure, including reasonable attorneys' fees, and any assessments against his property that become due during the period of foreclosure. All such costs and expenses and assessments are secured by the lien foreclosed. The Association has the right to bid at the legal sale to acquire the property foreclosed, or to acquire such property by deed or other proceeding or conveyance in lieu of foreclosure, and thereafter to hold, convey, lease, encumber, and otherwise deal with such property as an owner, but for purposes of resale only.
- 15. <u>Homesteads</u>. By acceptance of a deed or other conveyance of title to any Lot, the Owner of each Lot is deemed to acknowledge that the assessments established by this Article are for the improvement and maintenance of any homestead thereon and that the Association's lien has priority over any such homestead.
- 16. Subordination of Lien. The lien for the assessments provided in this Article is subordinate to the lien of any First Mortgage, unless the Association's lien was recorded prior to the recording of the Mortgage. Sale or transfer of any portion of the Property does not affect the assessment lien, except that the sale or transfer pursuant to a First Mortgage foreclosure or any proceeding or conveyance in lieu thereof, extinguishes the assessment lien as to payment that became due before such sale or transfer, unless such assessment was secured by a claim of lien for assessments that is recorded prior to recording of said First Mortgage. Any assessment extinguished by the foreclosure of a First Mortgage or conveyance in lieu thereof, shall be deemed to be an expense of the Association collectible from all Owners (including the foreclosing First Mortgagee) in accordance with the Association's normal assessment procedures. No such sale or transfer relieves such portion of the Property from liability for assessments thereafter becoming due, or from the Association's lien. The Association shall report to any First Mortgagee any assessments remaining unpaid for more than thirty (30) days and shall give such First Mortgagee 30 days in which to cure such delinquency before instituting foreclosure proceedings, provided the First Mortgagee has given the Association written notice of its mortgage, designating by a proper legal description the portion of the Property encumbered and stating the address to which notices shall be given. Nothing herein shall be construed to impose on the First Mortgagee any duty to collect assessments.
- 17. <u>Community Development District</u>. The CDD was established for the purposes of financing the improvement of the Lots and Common Areas. In connection with the establishment of the CDD, assessments and fees may be assessed against the Lots or Common Areas, in addition to those created by this Declaration and imposed by the Association. Each Owner shall pay to the CDD, or its designated representative, any assessments and fees created by the documentation establishing the CDD. In addition to any other rights that the Developer may have pursuant to this Declaration, Developer shall have the right to convey or grant C:\Documents and Settings\Heather\Desktop\Grand Hampton Web\Grand Hampton Homeowners Association Declaration.doc

easements over any Common Area to the CDD or to subject the Properties, or any portion thereof, to the documents establishing the CDD. Further, the Developer shall have the right to cause the Association to enter into agreements with the CDD with respect to the maintenance of any real property or improvements constructed thereon or thereunder in which the CDD has an interest.

ARTICLE VII

OBLIGATIONS OF OWNERS

- <u>Maintenance</u>. Each Owner at his expense, shall maintain in a good order and repair and keep in an attractive condition all portions of his Lot, and the improvements located thereon. Each Owner of a Lot on which improvements have been constructed shall maintain the lawn and other landscaped areas located in the public right-of-way or Common Areas, if any, between his Property line and the paved portion of the street in a neat and attractive condition. Landscape maintenance shall include regular lawn mowing, fertilizing, pest control, irrigation and edging. Owners of Lakefront Lots shall keep the shoreline of the lake free of litter and debris and shall maintain and irrigate the lawn and landscaping to the waterline of the lake.
- 2. <u>Casualty Damage</u>. In the event of damage or destruction by fire or other casualty to the improvements on any portion of the Property, unless the improvements are completely destroyed, the Owner shall repair or rebuild such damaged or destroyed improvements in a good and workmanlike manner, within a reasonable time not to exceed one year. In all cases, all debris must be removed and the parcel restored to an orderly condition as soon as possible, but not to exceed one hundred twenty (120) days after such damage or destruction.

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ARTICLE VIII

ARCHITECTURAL CONTROL

1. Architectural Approval.

- a. General. The Developer has reserved to itself and the Association full authority to regulate the appearance of the exterior of the Lots and the Residential Units and all other structures and improvements constructed or installed in the Property to: (i) assure harmony of external design and location in relation to surrounding buildings and topography; (ii) protect and conserve the value and desirability of the Property as a residential community; (iii) maintain, to the extent reasonably practical, the exterior appearance of the improvements and landscaping located on the Property in substantially the same appearance and condition as existed at the completion of construction of the approved Residential Units, subject to normal wear and tear that cannot he avoided by normal maintenance; and (iv) maintain compatibility of external appearance among the improvements located on the Property. Except for all construction relating to the Work and items installed by Developer as part of the Work, the Developer's prior approval is required for any and all construction of any improvements of any nature whatsoever within the Property. The power to regulate includes the power to prohibit and require the removal (when constructed or modified without approval), of those exterior appearances, uses or activities inconsistent with the provisions of this Declaration, or contrary to the best interests of other Owners in maintaining the value and desirability of the Property as a residential community. The Developer, and following assignment to the Association, the Association may adopt, rescind, and amend reasonable rules and regulations (the "Architectural Criteria") in connection with the foregoing, provided, that such rules and regulations are consistent with the provisions of this Declaration.
- b. <u>Assignment to Association</u>. The Developer shall retain the right of architectural approval of Residential Units and related improvements until the first to occur of: (i) construction of a new Residential Unit on the last vacant Lot in the Property; or (ii) the effective date of an assignment of the architectural approval rights herein reserved from Developer to the Association. The Developer may assign, and the Association shall accept, all or some of the architectural approval rights herein reserved. The Developer shall not be required to assign such rights in advance of the time set forth in this subsection, notwithstanding turnover of control of the Association and/or termination of Class "B" membership.
- c. <u>Design Review Committee</u>. The Developer and the Association (following assignment) shall appoint a standing committee identified as the Design Review Committee, composed of two (2) or more persons who need not be Owners to review and approve or deny all new improvements and all alterations, additions, renovations

or reconstruction of improvements previously approved by the Developer. The Design Review Committee does not have the authority to approve matters contrary to the provisions of this Declaration or the Architectural Criteria or to approve matters disapproved by the Developer. Refusal to approve any new improvements or any alterations, additions or other modifications may be based on any grounds, including purely aesthetic ones, which in the sole discretion of the Design Review Committee are deemed sufficient. Any change in the exterior appearance of any building, wall, fence or other structure or improvements, and any change in the appearance of landscaping, shall be deemed an alteration requiring approval; provided, however, that lights, flags and other decorations customary for holidays shall not require approval hereunder (but may be regulated as to quantity, nature, hours of operation, and how long they may remain in place). Since each situation is unique, in approving or disapproving requests submitted to it hereunder the Design Review Committee may vary its standards among the various portions of the Property to reflect differing characteristics. Accordingly, approval or disapproval of a request pertaining to one Lot shall not serve as precedent for a similar request from an Owner of another Lot where there are relevant characteristics distinguishing one from the other.

- d. <u>Miscellaneous</u>. The Developer or the Association (following assignment) may establish fees to defray the costs associated with the architectural review process. No member of the Design Review Committee shall be entitled to compensation for services performed, except any professional advisor may be paid a reasonable fee approved by the Developer or the Board of Directors of the Association, plus any actual expenses incurred in the performance of their duties. All fees and an estimation of expenses shall be paid by the applicant for approval at the time the application is submitted as hereinafter provided.
- 2. <u>Applications</u>. All applications for architectural approval must be accompanied by detailed and complete plans and specifications, including a site plan showing existing trees, exterior elevations of structures, landscaping plan, floor plan, and samples of exterior finishes and colors, all of which shall be in such detail and shall contain such items as the Developer, the Association or the Design Review Committee shall reasonably require, and in accordance with the Design Review Manual. The Developer, the Association or the Design Review Committee, as applicable, shall respond to the applicant within thirty (30) days after receipt of the application either approving, disapproving for specific reasons, or requesting additional information. All approvals must be in writing. If, within thirty (30) days of receipt of any application for architectural approval, the Developer, the Association, or the Design Review Committee, as applicable, has not responded in writing to the applicant, then the subject application shall be deemed disapproved.
- 3. <u>Limited Liability</u>. In connection with all reviews, acceptances, inspections, permissions, consents or required approvals by or from the Developer or the Association or the Design Review Committee, neither the Developer, the Association, the Board of Directors, the C:\Documents and Settings\Heather\Desktop\Grand Hampton Web\Grand Hampton Homeowners Association Declaration.doc

Professional Advisor or members of the Design Review Committee shall be liable to an Owner or to any other Person on account of any claim, liability, damage or expense suffered or incurred by or threatened against an Owner or such other Person arising out of or in any way related to the subject matter of any such reviews, inspections, consents or required approvals, whether granted or denied. Architectural approvals shall not be deemed to be a representation or opinion as to compliance with applicable zoning and building code requirements, or that the proposed improvements have been properly designed or constructed or that they are fit for their intended purpose.

ARTICLE IX

OPERATION AND EXTENSION

1. Developer's Additions.

- a. <u>General</u>. The Developer shall have the right, at any time and from time to time, to bring within the scheme of this Declaration the lands, or any portion thereof, constituting part of the Master Plan. Developer shall also have the right, at any time from time to time, to bring within the scheme of this Declaration additional properties, provided that (i) any such additional properties shall be adjacent or contiguous to Property already subjected to this Declaration (for purposes of this Declaration, property separated by public or private roads, lakes, golf courses, conservation areas, or open landscaped areas shall be deemed contiguous), (ii) the addition of such property shall be reasonably consistent with the common scheme for development set forth in this Declaration and in the Master Plan, and (iii) such additional properties and the Owner or Owners thereof other than the Developer shall become, upon their inclusion within the Property, subject to assessments for Association expenses.
- b. Supplemental Declaration. The addition of property to this Declaration shall be made and evidenced by filing in the public records of Hillsborough County, Florida, a Supplemental Declaration with respect to the Additional Property to be added. In addition, such Supplemental Declaration may contain such additions to or modifications of the provisions of this Declaration, including modifications in the method or rate of assessment for common expenses, which may be applicable to the Additional Property and as may be necessary or desirable to reflect the different character, if any, of the Additional Property that is subject to the Supplemental Declaration, provided that all such modifications are reasonably consistent with the common scheme for development set forth in the Declaration and in the Master Plan. Such Supplemental Declaration shall become effective upon being recorded in the public records of Hillsborough County, Florida. Developer reserves the right to so amend and supplement this Declaration without the consent or joinder of this Association, or the Owners or mortgagees of the Property, or any portion thereof, or any other party.

- c. <u>Additional Declarations</u>. Developer reserves the right, as the Property is developed and offered for sale, to subject portions thereof to additional specific covenants and restrictions which apply only to each portion as defined and described in each such set of additional covenants and restrictions. Such additional covenants may also provide for additional property owners' associations having administrative responsibility and control over certain portions of the Property. All such additional covenants and restrictions shall be reasonably consistent with the common scheme of development set forth in this Declaration and in the Master Plan.
- 2. <u>Other Extensions</u>. The extension of the provisions of this Declaration to any lands other than as set forth above requires the approval of two-thirds (2/3) of each class of the Members of the Association. Such extension shall become effective upon recording an amendment to this Declaration, executed by the Association and the Owners of all interests in lands to which the provisions of this Declaration are extended with the formalities from time to time required for a deed under the laws of the State of Florida.

ARTICLE X

GENERAL PROVISIONS

- 1. Enforcement.
 - a. Legal Proceedings. The Developer, the Association, or any Lot Owner has the right to enforce by any appropriate proceeding all restrictions, covenants, and easements now or hereafter imposed by, or pursuant to, the provisions of the Legal Documents. If the Association or the Developer is the prevailing party in any litigation involving the Legal Documents or any of the Association's Regulations, or if any Owner obtains the enforcement of any provision of the Legal Documents against any Owner, other than Developer or the Association, then such party may recover all costs and expenses, including reasonable attorneys' fees incurred in trial and appellate proceedings from such nonprevailing Owner. In no event may such costs and expenses be recovered against the Association or Developer, unless otherwise provided by Law. If the Association is the prevailing party against any Owner, such costs and expenses, including reasonable attorneys' fees, may be assessed against the Owner's Lot, as provided in Article VI. If any Owner or class of Owners is a prevailing party against any other Owner or class of Owners, such Owner or Owners may be reimbursed by the Association for all or any part of the costs and expenses incurred, including reasonable attorneys' fees, in the discretion of the Board of Directors.
 - b. <u>No Waiver</u>. Failure by the Developer, the Association or by any Owner to enforce any covenant, restriction, Regulation will not constitute a waiver of the right to do so

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at any time, nor shall such failure to enforce create any liability for the Developer or the Association to any Owner or any other Person.

- c. <u>Enforcement</u>. Notwithstanding any other provisions contained elsewhere in this Declaration, SWFWMD and the ACOE shall have the rights and powers enumerated in this paragraph. SWFWMD and the ACOE shall have the right to enforce, by a proceeding at law or in equity, the provisions contained in this Declaration which relate to the maintenance, operation, and repair of the Stormwater Management System and/or jurisdictional lands subject to the regulation of SWFWMD and/or the ACOE. Any repair or reconstruction of the Stormwater Management System shall be as permitted, or if modified, as approved by SWFWMD and/or the ACOE, as applicable. In the event that the Association is dissolved, prior to such dissolution, all responsibility relating to the Stormwater Management System and the permits must be either retained by the CDD, to the extent it is already the party responsible therefor, or assigned to and accepted by an entity approved by SWFWMD and the ACOE, as applicable.
- 2. <u>Term and Renewal</u>. The provisions of this Declaration shall run with and be binding on the Property, and all other lands to which it may hereafter be extended as provided herein, and shall be binding on all Persons having any right, title, or interest therein, their respective heirs, successors, and assigns and shall inure to the benefit of and be enforceable by the Developer, the Club Owner, the Association or any Owner, their respective heirs, successors, and assigns, for a period of thirty (30) years from the date this Declaration is recorded, whereupon these provisions shall be extended automatically for successive renewal periods of ten years each, unless sixty-seven percent (67%) of the then Owners elect not to reimpose them as evidenced by an instrument executed by such Owners and recorded during the six months immediately preceding the beginning of any renewal period.
- 3. Amendment.
 - a. <u>Developer</u>. The Developer reserves and shall have the sole right without the joinder or consent of any Owner, the Association, the holder of any mortgage, lien or other encumbrance affecting the Property, or any other Person: (i) to amend this Declaration to comply with any requirements of a governmental agency, institutional First Mortgagee, or other person (including the Federal National Mortgage Association, Veterans Administration, or the Federal Housing Authority) willing to make, insure, guaranty, or purchase mortgage loans secured by a Lot; (ii) to amend this Declaration or the other Legal Documents to cure any ambiguity or error or any inconsistency between these provisions and the other Legal Documents, a Plat, the Master Plan, or the Zoning Ordinance; (iii) to comply with the requirements of law or any governmental permit or approval applicable to the Property; or (iv) otherwise in Developer's discretion for the benefit of all Owners in completing the Development in the manner deemed advisable by Developer.

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- b. <u>Owners</u>. Subject to specific provisions of this Declaration which shall supersede the provisions of this paragraph, this Declaration may be amended by the Association with the formalities from time to time required of a deed under the laws of the State of Florida and approved by not less than sixty-seven percent (67%) of the total voting interests of all Owners. No amendment shall be effective until recorded.
- c. <u>Surface Water or Stormwater Management System</u>. Any amendment to this Declaration which alters the Stormwater Management System, beyond maintenance in its original condition, including the water management portions of the common property, must have prior written approval of the SWFWMD.
- 4. Interpretation. Unless the context expressly requires otherwise, the use of the singular includes the plural and vice versa; the use of one gender includes all genders; the use of the terms "including" or "include" is without limitation; and the use of the terms "will", "must", and "should" have the same effect as the use of the term "shall". Wherever any time period is measured in days, if any such time period expires on a Saturday, Sunday, or national bank holiday, it shall be extended to the next succeeding calendar day that is not a Saturday, Sunday, or national bank holiday. The terms "Lot" and "Property" mean all or any portion applicable to the context and include any and all improvements, fixtures, trees, vegetation and other property from time to time situated thereon, and the benefit of all appurtenant easements. This Declaration shall be construed liberally in favor of the party seeking to enforce its provisions to effectuate its purpose of protecting and enhancing the value, marketability, and desirability of the Property by providing a common plan for the development and enjoyment thereof. Headings and other textual divisions are for indexing purposes only and are not to be used to interpret, construe, apply or enforce any substantive provisions. The provisions of this Section apply to the interpretation, construction, application, and enforcement of all the Legal Documents.
- 5. <u>Other Approvals</u>. All of the following actions require the prior approval of the Developer (for so long as Developer owns any Lots for sale in the ordinary course of business): (a) amendment of this Declaration, except as expressly provided in the Article IX, entitled "Operation and Extension" and in Article X, Section 3.a.; and (b) alienation or encumbering of all or any portion of the Common Areas; and (c) the merger, consolidation, or dissolution of the Association; and (d) the extension of the provisions of this Declaration to lands other than the Property.
- 6. <u>Reservation of Right to Release Restrictions</u>. Subject to applicable zoning regulations, in each instance where a structure has been erected, or the construction thereof is substantially advanced, in such a manner that some portion of the structure encroaches upon any set-back or easement area or the Common Area, or otherwise violates this Declaration, Developer reserves for itself the right to release the portion of the Property from the encroachment and to grant an exception to the requirements of this Declaration without the consent or joinder of any Person irrespective of who owns the affected lands, so long as Developer, in the exercise of its sole discretion, determines that the release or exception will not materially and

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adversely affect the health and safety of Owners, the value of adjacent Lots and the overall appearance of the Property. Upon granting of an exception to an Owner, the exception granted shall be binding upon all subsequent Owners of the affected Lots.

- 7. <u>Rights of First Mortgagees</u>. Any First Mortgagee and insurers or guarantors of First Mortgages have the following rights:
 - a. <u>Inspection</u>. During normal business hours, and upon reasonable notice and in a reasonable manner, to inspect current copies of the Legal Documents and Regulations and the books, records, and financial statements of the Association; and
 - b. <u>Financial Statements</u>. Upon written request to the Secretary of the Association, to receive copies of the annual financial statements for the immediately preceding fiscal year of the Association, provided, however, the Association may make a reasonable, uniform charge to defray its cost incurred in providing such copies; and
 - c. <u>Meetings</u>. To designate a representative to attend all meetings of the membership of the Association, who is entitled to a reasonable opportunity to be heard in connection with any business brought before such meeting but in no event entitled to vote thereon.
 - d. <u>Notices</u>. By written notice to the Secretary of the Association, and upon payment to the Association of any reasonable, uniform annual fee that the Association from time to time may establish for the purpose of defraying its costs, any First Mortgagee, insurer, or guarantor of a First Mortgage shall be entitled to receive any notice that is required to be given to the Class A members of this Association under any provision of the Legal Documents. Additionally, any such First Mortgagee, insurer, or guarantor of a First Mortgage giving written notice to the Association shall be entitled to written notice of: (i) any condemnation or casualty loss affecting a material portion of the Property or any Lot encumbered by its First Mortgage; (ii) any 60-day delinquency in the payment of assessments or charges owed by the Owner of any Lot encumbered by its First Mortgage; (iii) lapse, cancellation or material modification of any insurance coverage or fidelity bond maintained by the Association; and (iv) any proposed action requiring the consent of a specified percentage of mortgage holders.
- 8. <u>Provisions Inoperative as to Initial Construction</u>. Nothing contained in this Declaration shall be interpreted, or enforced to prevent Developer, or its contractors, subcontractors, agents, employees, successors or assigns from doing or performing on all or any part of the Property owned or controlled by Developer whatever it or they determine to be necessary, convenient, or desirable to complete the Work. The foregoing includes the right for Developer and any Person designated by Developer in writing to construct and use signs, construction trailers, or buildings, model units, design centers, and offices for sales and resales of Lots.

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- 9. Security. Developer or the Association may, but shall not be obligated to, maintain or support certain activities within the Property designed to make the Property safer than they otherwise might be. NEITHER THE ASSOCIATION OR DEVELOPER, SHALL IN ANY WAY BE CONSIDERED INSURERS OR GUARANTORS OF SECURITY WITHIN THE PROPERTY, HOWEVER, AND NEITHER THE ASSOCIATION, NOR THE DEVELOPER, SHALL BE HELD LIABLE FOR ANY LOSS OR DAMAGE BY REASON OF FAILURE TO PROVIDE ADEQUATE SECURITY OR INEFFECTIVENESS OF SECURITY MEASURES UNDERTAKEN. ALL OWNERS AND OCCUPANTS OF ANY LOT, TENANTS, GUESTS AND INVITEES OF ANY OWNER, AS APPLICABLE, ACKNOWLEDGE THAT THE ASSOCIATION. ITS BOARD OF DIRECTORS AND DEVELOPER DO NOT REPRESENT OR WARRANT THAT (A) ANY FIRE PROTECTION SYSTEM, ELECTRONIC MONITORING SYSTEM, GATEHOUSE OR OTHER SECURITY SYSTEM DESIGNATED BY OR INSTALLED ACCORDING TO GUIDELINES ESTABLISHED BY THE DEVELOPER OR THE DESIGN REVIEW COMMITTEE MAY NOT BE COMPROMISED OR CIRCUMVENTED, (B) THAT ANY FIRE PROTECTION OR ELECTRONIC MONITORING SYSTEMS, GATEHOUSE OR OTHER SECURITY SYSTEMS WILL PREVENT LOSS BY FIRE, SMOKE, BURGLARY, THEFT, HOLD-UP, OR OTHERWISE, OR (C) THAT FIRE PROTECTION OR ELECTRONIC MONITORING SYSTEMS, GATEHOUSE OR OTHER SECURITY SYSTEMS WILL IN ALL CASES PROVIDE THE DETECTION OR PROTECTION FOR WHICH THE SYSTEM IS DESIGNED OR INTENDED. EACH OWNER AND OCCUPANT OF ANY LOT, AND EACH TENANT, GUEST AND INVITEE OF AN OWNER, AS APPLICABLE, ACKNOWLEDGES AND UNDERSTANDS THAT THE ASSOCIATION, ITS BOARD OF DIRECTORS AND COMMITTEES, AND DEVELOPER ARE NOT INSURERS AND THAT EACH OWNER AND OCCUPANT OF ANY LOT AND EACH TENANT, GUEST AND INVITEE OF ANY OWNER ASSUMES ALL RISKS FOR LOSS OR DAMAGE TO PERSONS, TO HOMES AND TO THE CONTENTS OF HOMES AND FURTHER ACKNOWLEDGES THAT THE ASSOCIATION, ITS BOARD OF DIRECTORS AND COMMITTEES, AND DEVELOPER, HAVE MADE NO REPRESENTATIONS OR WARRANTIES NOR HAS ANY OWNER, OCCUPANT, TENANT, GUEST OR INVITEE RELIED UPON ANY REPRESENTATIONS OR WARRANTIES, EXPRESSED OR IMPLIED, INCLUDING ANY WARRANTY OF MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE. RELATIVE TO ANY FIRE AND/OR ELECTRONIC MONITORING SYSTEMS, GATEHOUSES OR OTHER SECURITY SYSTEMS RECOMMENDED OR INSTALLED OR ANY SECURITY MEASURES UNDERTAKEN WITHIN THE PROPERTY.
- 10. <u>Assignment</u>. Developer may assign to any Person, including Subdivision Developers and persons engaged in the business of constructing improvements on Lots for resale purposes, all or some of the rights, privileges and exemptions granted herein to Developer in connection with the ownership, use, or development of a portion of the Property including by way of example the rights, privileges and exemptions described in Section 8 hereof. Any

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such assignment shall be non-exclusive unless otherwise noted, and shall be effective only for so long as such right, privilege or exemption would inure to the benefit of Developer.

- 11. <u>Severability</u>. Invalidation of any provision of the Legal Documents by judgment or court order will not affect any other provision, all of which will remain in full force and effect; provided, however, any court of competent jurisdiction is hereby empowered, to the extent practicable, to reform any otherwise invalid provision contained in the Legal Documents when necessary to avoid a finding of invalidity while effectuating Developer's intent of providing a comprehensive plan for the use, development, sale, and beneficial enjoyment of the Property.
- 12. <u>Notices</u>. Any notice required to be sent to any Owner, or the Developer under the provisions of this Declaration shall be deemed to have been properly sent when mailed, postage paid, to the last known address of the person who appears as the Owner on either the records of the Association or the public records of Hillsborough County, Florida at the time of such mailing. Notices to the Association shall be sent in the manner described above to the registered office of the Association.

IN WITNESS WHEREOF, Developer has executed this Declaration the date first stated above.

TROUT CREEK DEVELOPERS, LLC, a Delaware limited liability company

- By: LandMar Group, LLC, a Delaware limited liability company, its sole member
 - By: LandMar Management, LLC, a Delaware limited liability company, Manager

By:		
Name:	 	
Title:		

Witnesses

STATE OF FLORIDA COUNTY OF _____

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The foregoing instrument was acknowledged before me this _____ day of ______, 2003, by ______, the ______ of LandMar Management, LLC, a Delaware limited liability company, the manager of LandMar Group, LLC, a Delaware limited liability company, the sole member of Trout Creek Developers, LLC, a Delaware limited liability company, on behalf of the company. He is personally known to me or has produced ______ as identification.

Notary Public, State of Florida

Print Name My Commission Expires:

EXHIBITS

Exhibit A	-	The Property
Exhibit B	-	Articles
Exhibit C	-	By-Laws
Exhibit D	-	Potential Lands to be Annexed